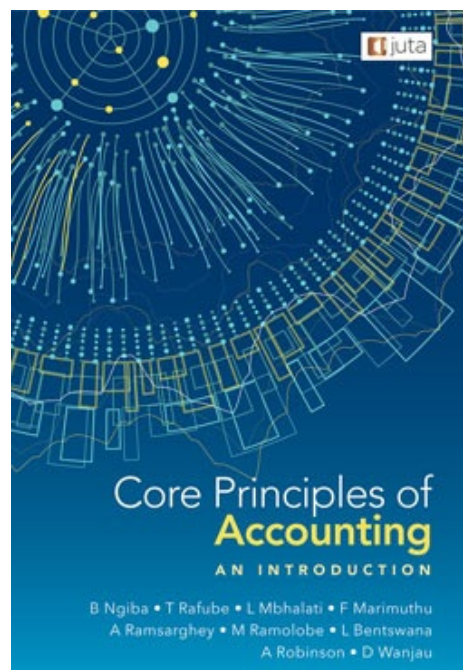


Core Principles of Accounting: An Introduction

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About this Publication:

Core Principles of Accounting – an Introduction aims to provide southern African students with a decolonised teaching and learning experience. While the science behind the discipline of accountancy is complex to decolonise, especially because many countries have adopted the International Financial Reporting Standards (IFRS), an effort has been made by the authors of *Core Principles of Accounting – an Introduction* to contextualise the study of accounting to a more relatable world view. This is achieved by demystifying the accounting principles thus ensuring that most students can relate to the transactions and the application of the IFRS standard.

Core Principles of Accounting – an Introduction discusses the recent developments in accounting in Africa. The textbook includes the latest definitions in accounting as per the Revised Conceptual Framework of the IASB (2018b). The names and types of businesses, as well as examples and scenarios provided will resonate with South African students from various backgrounds as they are familiar to the South African environment. Accounting principles have been simplified to be understandable even to students who did English as a second language. Each chapter begins with a preamble that introduces the concepts or principles discussed in the chapter. The textbook is accompanied by separate suggested solutions to the chapter exercises, extra multiple choice questions to support the students learning process, as well as power point slides to support lecturers. Support material is made available to lecturers at prescribing institutions.

Contents Include:

- The basic principles of accounting
- Recording of transactions
- Different journals and posting to the ledger
- Trial balance, adjustments and closing transfers
- Cash and Cash equivalents
- Credit transactions
- Inventories- Inventory methods and stock cards (FIFO, Weighted average, Specific identification)
- Financial statements of Sole Traders
- Financial statements of Partnerships
- Financial statements of Close Corporations
- Financial statements of Companies
- Manufacturing entities
- Non-profit Organisations
- Branches
- Incomplete records

Of Interest and Benefit to:

Undergraduate students