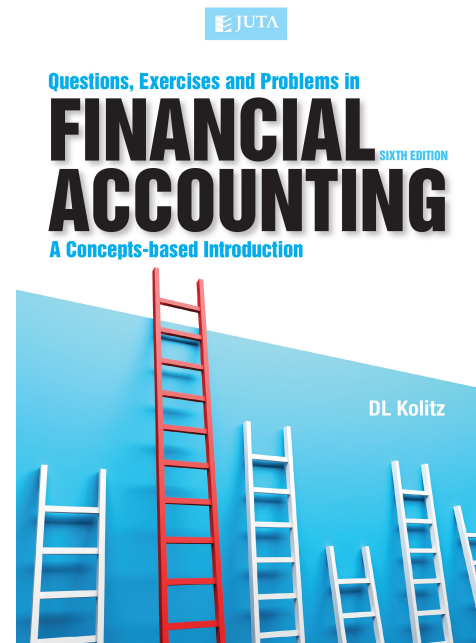


Questions, Exercises and Problems in Financial Accounting

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About this Publication:

This book of questions, exercises and problems has been prepared to accompany the textbook, **A Concepts-Based Introduction to Financial Accounting** by David Kolitz. It has corresponding chapters for ease of reference. Questions, exercises and problems in Financial Accounting can also be used independently of the Kolitz text as a Tutorial tool for financial accounting courses at a tertiary level.

Each chapter is divided into a selection of questions, exercises and problems.

- The questions are multiple choice and ensure understanding of a topic before moving on to the exercises and problems.
- The exercises are generally shorter and less complex than the problems, and can be used to develop proficiency in a topic where students are expected to reach the standard of the problems. Where the level of the course dictates, the exercises can be used instead of the problems.
- The problems are longer and more complex in nature, requiring an in-depth understanding of the topic.
- In addition, there are three revision sets (after chapters 10, 16 and 23) which provide comprehensive coverage of material covered in earlier chapters. These are also excellent exam preparation material.

The book and accompanying solutions are up-to-date with the requirements of the 2018 Conceptual Framework as well as the latest requirements of International Financial Reporting Standards.

Contents Include:

- 1 The Accounting Environment
- 2 Fundamental Accounting Concepts
- 3 The Accounting Equation and the Analysis of Transactions
- 4 Recording External Transactions
- 5 Recording Internal Transactions
- 6 Preparation and Presentation of Financial Statements
- 7 Closing Entries
- 8 Value-added Tax
- 9 Purchase and Sale Transactions
- 10 Analysis Journals
- 11 Property, Plant and Equipment
- 12 Inventory and Cost of Sales
- 13 Accounts Receivable
- 14 Cash and Bank
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- 16 Owner's Equity and Non-current Liabilities
- 17 Partnerships
- 18 Companies
- 19 Close Corporations
- 20 Statement of Cash Flows
- 21 Analysis of Financial Statements
- 22 Non-business Entities
- 23 Incomplete Record

Of Interest and Benefit to:

- Students studying introductory courses in financial accounting at the tertiary level.
- Students studying on a professional accounting / CA stream and for students on a general stream.