

Corporate Governance: Practical Risk Management

Edition: 1st Edition

Publication date: 2015

Author/Editors: Mahony, DP ISBN: 9781485108450

Format: Soft Cover

Number of Pages: 110

Retail price: R357.00 (incl. VAT, excl.

delivery.)

Website Link: juta.co.za/pdf/24015/



About this Publication:

Risk management is not a new concept. However, with the advent of numerous corporate governance codes in countries throughout the world risk management is receiving much greater prominence and emphasis than ever before.

Against this backdrop one cannot ignore the four pillars of corporate governance: fairness, accountability, responsibility and transparency towards all stakeholders. In achieving these objectives, the enterprise will have to move away from a short-term focus to a longer-term horizon. The target is sustainability and risk management in order to thrive. Risk is inevitable but one needs to know what to do. Who takes responsibility and who is accountable? The old adage 'the buck stops here' provides the answer.

Responsibility and accountability lie with everyone seated at the boardroom table. It is for this reason that *Corporate Governance: Practical Risk Management* has been written to give guidance on how to navigate through the tricky minefields of enterprise-wide risk management, especially for newly appointed or inexperienced directors. Other members of senior management will also benefit by the book's clear and practical approach to risk management, which deals with relevant issues in bite-sized chunks for ease of understanding.

Contents Include:

- Introduction
- The nature of risk
- Why focus on risks?
- Corporate governance recommendations
- An overview of the process of risk management
- Example of a risk management policy
- The process of risk management
- Sharing the risk interventions and the 'Top 20'
- Responding to risk incidents
- The role of the board in a nutshell
- Insurance
- Risk management reporting
- Emergency preparedness plan
- Thinking out of the box
- Some last thoughts

Of Interest and Benefit to:

- Company directors
- Senior management
- Company secretaries
- Accountants