

**NATIONAL TREASURY
NOTICE 64 OF 2019**

**PUBLICATION OF EXPLANATORY SUMMARY OF DIVISION OF REVENUE BILL FOR
2019/20 FINANCIAL YEAR**

The Minister of Finance intends introducing the Division of Revenue Bill ("the Bill") in the National Assembly on 20 February 2019. The explanatory summary of the Bill is hereby published in accordance with rule 276(1)(b) and (c) of the Rules of the National Assembly.

The Bill proposes to provide for—

- the equitable division of revenue raised nationally among the national, provincial and local spheres of government for the 2019/2020 financial year;
- the determination of each province's equitable share of the provincial share of that revenue;
- any other allocations to provinces, local government or municipalities from the national government's share of that revenue, and for any conditions on which those allocations may be made; and
- matters connected therewith.

A copy of the Bill will be obtainable from the National Treasury's website at <http://www.treasury.gov.za> after introduction of the Bill on 20 February 2019, and also from:

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