ave you ever wondered how prices are determined, or why you bought a specific quantity of something? The answers to these and other questions, as well as the theories guiding decisions by consumers and producers, are explained in Microeconomics – a southern African perspective. This book provides a comprehensive introduction to microeconomics theory, offering traditional theories of consumer and producer behaviour set against a contemporary southern African background.

This second edition now has activities and self-evaluation exercises at the end of each chapter to improve readability and aid the flow of discussion. Feedback to these activities and exercises is given at the end of the book. The text is structured so that each of the topics can be covered conveniently in a one-semester module. In instances where both microeconomics and macroeconomics need to be taught within a semester. a selection of topics from this book and its companion, Macroeconomics – a southern African perspective, may be selected by the instructor.

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