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**BOARD NOTICES • RAADSKENNISGEWINGS**

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**BOARD NOTICE 137 OF 2015**  
**FINANCIAL SERVICES BOARD**  
**FINANCIAL MARKETS ACT, 2012**  
**PRESCRIBED FEES**

I, Dube Phineas Tshidi, Registrar of Securities Services, hereby determine under section 108(1) of the Financial Markets Act, 2012 (Act No.19 of 2012), the prescribed fees as set out in the Schedule.



**DP TSHIDI**

**REGISTRAR OF SECURITIES SERVICES**

**SCHEDULE**

**1. Definition**

In this Notice, "the Act" means the Financial Markets Act, 2012 (Act No.19 of 2012), and any word or expression to which a meaning has been assigned in the Act, bears the meaning so assigned to it.

**2. Fees**

The following fees must be paid to the registrar by the persons, at the times and in respect of the matters indicated in the subparagraphs below:

- (a) On lodging of an application for a market infrastructure licence, payable by the applicant concerned, a fee of R450 000.
- (b) On lodging of an application for the recognition of an external market infrastructure, payable by the applicant concerned, a fee of R450 000.
- (c) On lodging of an application for the registration of an over-the-counter derivative provider, payable by the applicant concerned, a fee of R50 000.
- (d) On lodging of an application for the registration of a change of name, or the amendment of the terms and conditions of a licence of a market infrastructure, payable by the applicant concerned, a fee of R550.
- (e) On lodging of an application for the registration of a change of name, or the amendment of the terms and conditions of registration of an over-the-counter derivative provider, payable by the applicant concerned, a fee of R550.
- (f) On making a request for a certified copy of a document evidential of the licensing of a market infrastructure, or registration of an over-the-counter derivative provider, or evidential of the matters referred to in subparagraph (b), payable by the applicant concerned, a fee of R550.
- (g) On lodging of an application for the approval of a nominee, payable by the applicant concerned, a fee of R4 300.
- (h) On lodging of an application for the approval of demutualisation of an exchange, central securities depository or independent clearing house, payable by the applicant concerned a fee of R48 400.
- (i) On lodging of an application for the approval of an amalgamation, merger, transfer or disposal of the business of market infrastructures payable by the applicant concerned, a fee of R48 400.
- (j) On lodging of an application for the approval of an acquisition of shares or any other interest in a market infrastructure in terms of sections 67(3), 68(4) or 68(5) of the Act, payable by the applicant concerned, a fee of R5 000.

- (k) On lodging of an application for the approval of inclusion of securities issued by an exchange in its own list, payable by the applicant concerned, a listing and documentation inspection fee in terms of the listing requirements of the exchange.
- (l) Where an exchange has included securities issued by it in its own list, the exchange must pay the annual listing fee in terms of the listing requirements of the exchange.
- (m) On lodging an application for exemption or extension of an exemption under section 6(3)(m) of the Act, payable by the applicant concerned, a fee of R100 000.

### **3. Manner of payment of fees**

Fees referred to in paragraph 2 are payable by means of a cheque or money transfer in favour of the Financial Services Board.

### **4. Interest in respect of overdue fees**

Fees that are not paid when they are payable in terms of paragraph 2, carry interest at a rate per annum equal to the prevailing prime overdraft rate payable by the Financial Services Board.

### **5. Commencement and repeal**

1. This Notice comes into operation on the date of publication.
2. Notice 98 of May 2013 as published in *Government Gazette* 36494 is hereby repealed.