NATIONAL TREASURY NOTICE 822 OF 2017

PUBLICATION OF EXPLANATORY SUMMARY OF DIVISION OF REVENUE AMENDMENT BILL, 2017

The Minister of Finance intends introducing the Division of Revenue Amendment Bill ("the Bill") in the National Assembly on 25 October 2017. The explanatory summary of the Bill is hereby published in accordance with rule 241(1)(c) of the Rules of the National Assembly.

The Bill proposes to amend the Division of Revenue Act, 2017 (Act No. 3 of 2017), in accordance with section 12(4) of the Money Bills Amendment Procedure and Related Matters Act, 2009 (Act No. 9 of 2009), since the national adjustments budget for the 2017/18 financial year necessitates changes to the Division of Revenue Act, 2017. The Bill is to be introduced together with the tabling of the national adjustments budget and revised fiscal framework for the 2017/18 financial year.

A copy of the Bill will be obtainable from the National Treasury's website at www.treasury.gov.za after introduction of the Bill on 25 October 2017, and also from:

Mr A Hendricks

Parliament, PO Box 15, Cape Town, 8000

Phone: 021 403 8223