

## DEPARTMENT OF TRADE AND INDUSTRY

NO. 1156

20 NOVEMBER 2015

**SECTION 12I TAX ALLOWANCE PROGRAMME**

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

**Particulars of applicant**

- Name of applicant: **CLOVER WATERS (PTY) LTD**
- **Clover Waters (Pty) Ltd- Doornkloof Expansion Project** is a project to manufacture Mineral water, Flavoured water, Ice tea. The project will invest a total of **R69 372 258**, with the value of qualifying manufacturing assets equal to **R51 519 242**. The project is classifiable under **SIC 3053**
- Description and costs of qualifying manufacturing assets:

<b>Assets</b>	<b>Expected Date of Assets In Use</b>	<b>Value of Qualifying Assets (R)</b>
Plant and Machinery	March 2016	51 519 242
<b>Total Qualifying Assets</b>		<b>51 519 242</b>

- Date of approval: **31 August 2015**.
- Envisaged date of commercial production: **01 August 2017**.
- Additional investment allowance benefit period: **August 2015 to August 2019**.
- Additional training allowance benefit period: **August 2015 to August 2021**.
- **Clover Waters (Pty) Ltd- Doornkloof Expansion Project** is approved as a **Brownfield** project and awarded **5** points and afforded **Qualifying Status**.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by **Clover Waters (Pty) Ltd** is **R18 031 735** (eighteen million thirty one thousand seven hundred and thirty five rand).

- The approved amount for the additional **training** allowance is **R1 836 000**(one million eight hundred and thirty six thousand rand).
  
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances for **Clover Waters (Pty) Ltd** will be **R 5 562 966**.

**Enquiries relating to this publication should be made to:**

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