

DEPARTMENT OF TRADE AND INDUSTRY

NO. 960

09 OCTOBER 2015

SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

Particulars of applicant

- Name of applicant: **Alpen Food Company South Africa (Pty) Ltd.**
- **Alpen Food Company South Africa (Pty) Ltd – Sikhulu Sonke** is a project to produce Wheat Biscuits. The project will invest a total of **107 657 693**, with the value of qualifying manufacturing assets equal to **R 73 870 870**. The project is classifiable under **SIC 3031**.
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant and Machinery	30 October 2015	71 370 870
Buildings	30 October 2015	2 500 000
Total Qualifying Assets		73 870 870

- Date of approval: **14 July 2015**.
- Envisaged date of commercial production. **30 April 2016**.
- Additional investment allowance benefit period: **July 2015 to July 2019**.
- Additional training allowance benefit period: **July 2015 to July 2021**.
- **Alpen Food Company South Africa (Pty) Ltd – Sikhulu Sonke** is approved as a **Brownfield** project and awarded **8** points and afforded **Preferred Status**.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by **Alpen Food Company South Africa (Pty) Ltd** is **R 40 628 979** (forty million six hundred and twenty eight thousand nine hundred and seventy nine rand).

- The approved amount for the additional **training** allowance is **R 2 880 000** (two million eight hundred and eighty thousand rand).
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances **Alpen Food Company South Africa (Pty) Ltd** will be **R 12 182 514**.

Enquiries relating to this publication should be made to:

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