

APPENDIX A: RATES AND MONETARY LIMITS

RATES OF NORMAL TAX PAYABLE BY PERSONS (OTHER THAN COMPANIES) IN RESPECT OF TAXABLE INCOME (EXCLUDING ANY RETIREMENT FUND LUMP SUM BENEFIT) FOR THE YEAR OF ASSESSMENT ENDING 29 FEBRUARY 2016

Taxable income	Rates of tax
Where the taxable income –	
Does not exceed R181 900.....	18% of each R1 of the taxable income
Exceeds R181 900 but does not exceed R284 100	R32 742 plus 26% of the amount by which the taxable income exceeds R181 900;
Exceeds R284100 but does not exceed R393 200	R59 314 plus 31% of the amount by which the taxable income exceeds R284 100;
Exceeds R393 200 but does not exceed R550 100	R93 135 plus 36% of the amount by which the taxable income exceeds R393 200;
Exceeds R550 100 but does not exceed R701 300	R149 619 plus 39% of the amount by which the taxable income exceeds R550 100;
Exceeds R701 300.....	R208 587 plus 41% of the amount by which the taxable income exceeds R701 300

REBATES – INDIVIDUALS – 2016

Primary rebate	R13 257
Secondary rebate (over 65)	R7 407
Tertiary rebate (over 75)	R2 466

REBATES – MEDICAL – 2016

Taxpayer	R270
First dependant	R270
Each additional dependant	R181

INTEREST EXEMPTION – 2016

Individuals less than 65 years old	R23 800
Individuals 65 years and older	R34 500

RETIREMENT LUMP SUM OR SEVERANCE BENEFITS

Taxable income	Rates of tax
Not exceeding R500 000.....	0%
Exceeding R500 000 but not exceeding R700 000	18% of the taxable income exceeding R500 000;
Exceeding R700 000 but not exceeding R1 050 000	R36 000 plus 27% of the taxable income exceeding R700 000;
Exceeding R1 050 000	R130 500 plus 36% of the taxable income exceeding R1 050000

WITHDRAWAL LUMP SUM BENEFITS

Taxable income	Rates of tax
Not exceeding R25 000.....	0% of the taxable income
Exceeding R25 000 but not exceeding R660 000	18% of the taxable income exceeding R25 000;
Exceeding R660 000 but not exceeding R990 000	R114 300 plus 27% of the taxable income exceeding R660 000;
Exceeding R990 000	R203 400 plus 36% of the taxable income exceeding R990 000

CAPITAL GAINS TAX

Annual exclusion (other than death)	R30 000
Annual exclusion on death	R300 000
Primary residence exclusion (paragraph 45)	R2 000 000
Small business lifetime exclusion (paragraph 57)	R1 800 000

Non-natural persons	66.6% of the net capital gain included in taxable income
Natural persons	33.3% of the net capital gain (after annual exclusion) included in taxable income
Deceased estate	33.3% of the net capital gain (after annual exclusion) included in taxable income

DONATIONS TAX

Natural person exemption	R100 000
Non-natural person exemption	R10 000
Rate	20%

ESTATE DUTY

Abatement	R3 500 000
Rate	20%

TRUSTS (OTHER THAN A SPECIAL TRUST)

Rate of income tax	41%
--------------------	-----

COMPANIES

Normal tax (Financial years ending any date between 1 April 2015 and 31 March 2016)

- General companies (excluding mining, insurance, small business corporations, employment companies and foreign branches) 28%
- Small business corporation

Taxable income	Rate of tax
First R73 650	Nil
R73 651 to R365 000	7% of taxable income as exceeds R73 650;
R365 001 to R550 000	R20395 plus 21% of the amount by which taxable income exceeds R365 000;
Exceeds R550 000	R59 245 plus 28% of the amount by which taxable income exceeds R550 000

DIVIDENDS TAX

	15%
Section 10B(3) ratio: individuals, estates and special trust	26/41
Section 10B(3) ratio: other persons	13/28

WITHHOLDINGS TAX ON INTEREST (from 1 January 2015) **15%**

WITHHOLDINGS TAX ON ROYALTIES (from 1 January 2015) **15%**

VALUE-ADDED TAX

Standard rate	14%
Zero rate	0%

TRANSFER DUTY

Consideration	Rate
On the first R750 000	Nil
As exceeds R750 000 but not R1.25 million	3% of the value above R750 000;
As exceeds R1.25 million but not R1.75 million	R15 000 plus 6% of the value above R1.25 million;
As exceeds R1.75 million but not R2.25 million	R45 000 plus 8% of the value above R1.75 million;
As exceeds R2.25 million	R85 000 plus 11% of the value above R2.25 million

**MICRO BUSINESS TURNOVER TAX FOR YEARS OF ASSESSMENT ENDING DURING THE
12 MONTHS ENDING 29 FEBRUARY 2016**

Turnover	Rates of tax
Where the turnover –	
Does not exceed R335 000.....	0%
Exceeds R335 000 but does not exceed R500 000	1% of the amount by which the turnover exceeds R335 000;
Exceeds R500 000 but does not exceed R750 000	R1 650 plus 2% of the amount by which the turnover exceeds R500 000;
Exceeds R750 000 but does not exceed R1 000 000	R6 650 plus 3% of the amount by which the turnover exceeds R750 000

APPENDIX B

LIFE EXPECTANCY TABLE (TABLE A)

The expectation of life and the present value of R1 per annum for life capitalised at 12 per cent over the expectation of life of males and females of various ages.

Age	Expectation of Life		Present value of R1 per annum for life		Age	Expectation of Life		Present value of R1 per annum for life	
	Male	Female	Male	Female		Male	Female	Male	Female
0	64,74	72,36	8,327 91	8,331 05	46	24,58	30,14	7,819 24	8,059 56
1	65,37	72,74	8,328 28	8,331 14	47	23,79	29,27	7,771 09	8,031 19
2	64,50	71,87	8,327 76	8,330 91	48	23,00	28,41	7,718 43	8,000 26
3	63,57	70,93	8,327 14	8,330 64	49	22,23	27,55	7,662 36	7,966 17
4	62,63	69,97	8,326 44	8,330 33	50	21,47	26,71	7,602 01	7,929 50
5	61,69	69,02	8,325 67	8,329 99	51	20,72	25,88	7,537 13	7,889 67
6	60,74	68,06	8,324 80	8,329 61	52	19,98	25,06	7,467 48	7,846 46
7	59,78	67,09	8,323 81	8,329 18	53	19,26	24,25	7,393 87	7,799 65
8	58,81	66,11	8,322 71	8,328 69	54	18,56	23,44	7,316 31	7,748 34
9	57,83	65,14	8,321 46	8,328 15	55	17,86	22,65	7,232 34	7,693 55
10	56,85	64,15	8,320 07	8,327 53	56	17,18	21,86	7,144 14	7,633 63
11	55,86	63,16	8,318 49	8,326 84	57	16,52	21,08	7,051 78	7,568 96
12	54,87	62,18	8,316 73	8,326 08	58	15,86	20,31	6,952 25	7,499 27
13	53,90	61,19	8,314 80	8,325 22	59	15,23	19,54	6,850 04	7,423 21
14	52,93	60,21	8,312 65	8,324 27	60	14,61	18,78	6,742 06	7,341 35
15	51,98	59,23	8,310 29	8,323 20	61	14,01	18,04	6,630 10	7,254 57
16	51,04	58,26	8,307 70	8,322 03	62	13,42	17,30	6,512 32	7,160 20
17	50,12	57,29	8,304 89	8,320 71	63	12,86	16,58	6,393 01	7,060 46
18	49,21	56,33	8,301 80	8,319 26	64	12,31	15,88	6,268 22	6,955 37
19	48,31	55,37	8,298 41	8,317 64	65	11,77	15,18	6,137 89	6,841 61
20	47,42	54,41	8,294 71	8,315 84	66	11,26	14,51	6,007 26	6,723 93
21	46,53	53,45	8,290 61	8,313 83	67	10,76	13,85	5,871 65	6,598 93
22	45,65	52,50	8,286 13	8,311 61	68	10,28	13,20	5,734 03	6,466 35
23	44,77	51,54	8,281 17	8,309 12	69	9,81	12,57	5,591 82	6,328 18
24	43,88	50,58	8,275 64	8,306 33	70	9,37	11,96	5,451 65	6,184 66
25	43,00	49,63	8,269 59	8,306 26	71	8,94	11,37	5,307 75	6,036 07
26	42,10	48,67	8,262 74	8,299 81	72	8,54	10,80	5,167 44	5,882 78
27	41,20	47,71	8,255 16	8,295 95	73	8,15	10,24	5,024 37	5,722 22
28	40,30	46,76	8,246 77	8,291 71	74	7,77	9,70	4,878 76	5,557 43
29	39,39	45,81	8,237 37	8,286 97	75	7,41	9,18	4,734 90	5,388 93
30	38,48	44,86	8,226 94	8,281 70	76	7,07	8,68	4,593 54	5,217 27
31	37,57	43,91	8,215 38	8,275 83	77	6,73	8,21	4,446 63	5,046 79
32	36,66	42,96	8,202 57	8,269 30	78	6,41	7,75	4,303 09	4,870 92
33	35,75	42,02	8,188 36	8,262 10	79	6,10	7,31	4,158 98	4,693 89
34	34,84	41,07	8,172 62	8,254 00	80	5,82	6,89	4,024 40	4,516 47
35	33,94	40,13	8,155 36	8,245 09	81	5,55	6,50	3,890 51	4,343 99
36	33,05	39,19	8,136 47	8,235 17	82	5,31	6,13	3,768 02	4,173 15
37	32,16	38,26	8,115 58	8,224 26	83	5,09	5,78	3,652 76	4,004 82
38	31,28	37,32	8,092 74	8,211 99	84	4,89	5,45	3,545 46	3,839 88
39	30,41	36,40	8,067 81	8,198 66	85	4,72	5,14	3,452 32	3,679 21
40	29,54	35,48	8,040 30	8,183 86	86	4,57	4,85	3,368 64	3,523 71
41	28,69	34,57	8,010 67	8,167 62	87	4,45	4,58	3,300 66	3,374 26
42	27,85	33,67	7,978 44	8,149 83	88	4,36	4,33	3,249 07	3,231 75
43	27,02	32,77	7,943 44	8,130 12	89	4,32	4,11	3,225 97	3,102 96
44	26,20	31,89	7,905 47	8,108 81	90	4,30	3,92	3,214 38	2,989 12
45	25,38	31,01	7,863 80	8,085 27					

APPENDIX C - ANNUITY TABLE (TABLE B)

Present value of R1 per annum capitalised at 12 per cent over fixed periods

Years	Amount	Years	Amount	Years	Amount	Years	Amount	Years	Amount
1	0,892 9	21	7,562 0	41	8,253 4	61	8,325 0	81	8,332 5
2	1,690 0	22	7,644 6	42	8,261 9	62	8,325 9	82	8,332 6
3	2,401 8	23	7,718 4	43	8,260 8	63	8,326 7	83	8,332 6
4	3,037 4	24	7,784 3	44	8,276 4	64	8,327 4	84	8,332 7
5	3,604 8	25	7,843 1	45	8,282 5	65	8,328 1	85	8,332 8
6	4,111 4	26	7,895 7	46	8,288 0	66	8,328 6	86	8,332 8
7	4,563 8	27	7,942 6	47	8,292 8	67	8,329 1	87	8,332 9
8	4,967 6	28	7,984 4	48	8,297 2	68	8,329 6	88	8,333 0
9	5,328 2	29	8,021 8	49	8,301 0	69	8,330 0	89	8,333 0
10	5,650 2	30	8,055 2	50	8,304 5	70	8,330 3	90	8,333 0
11	5,937 7	31	8,085 0	51	8,307 6	71	8,330 7	91	8,333 1
12	6,194 4	32	8,111 6	52	8,310 4	72	8,331 0	92	8,333 1
13	6,423 6	33	8,135 4	53	8,312 8	73	8,331 2	93	8,333 1
14	6,628 2	34	8,156 6	54	8,315 0	74	8,331 4	94	8,333 1
15	6,810 9	35	8,175 5	55	8,317 0	75	8,331 6	95	8,333 2
16	6,974 0	36	8,192 4	56	8,318 7	76	8,331 8	96	8,333 2
17	7,119 6	37	8,207 5	57	8,320 3	77	8,332 0	97	8,333 2
18	7,249 7	38	8,221 0	58	8,321 7	78	8,332 1	98	8,333 2
19	7,365 8	39	8,233 0	59	8,322 9	79	8,332 3	99	8,333 2
20	7,469 4	40	8,243 8	60	8,324 0	80	8,332 4	100	8,333 2

APPENDIX D - TRAVEL ALLOWANCE

For years of assessment commencing on or after 1 March 2015

Value of the vehicle (including VAT but excluding finance charges or interest)	Fixed Cost	Fuel Cost	Maintenance Cost
R	R p.a.	c/km	c/km
0 – 80 000	26 105	78.7	29.3
80 001 – 160 000	46 505	87.9	36.7
160 001 – 240 000	66 976	95.5	40.4
240 001 – 320 000	84 945	102.7	44.1
320 001 – 400 000	102 974	109.9	51.8
400 001 – 480 000	121 886	126.1	60.8
480 001 – 560 000	140 797	130.4	75.6
Exceeding 560 000	140 797	130.4	75.6

Reimbursement based on actual business kilometres travelled and no other compensation is paid to such employee, kilometres travelled for business does not exceed 8 000, prescribed rate is R3.18 per kilometre.