

# How to think and reason in Macroeconomics FOURTH EDITION

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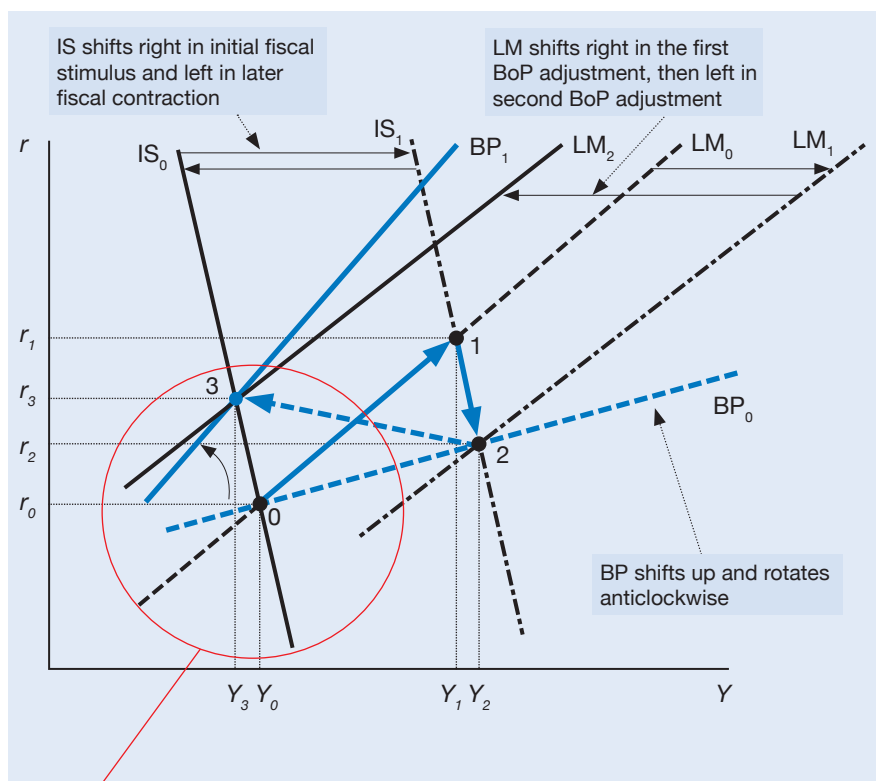
## Errata

Pages 118, 122, 190, 246 and 273 – maths boxes:

Wherever the formula  $\left(\frac{M^s}{P} - I\pi\right)$  appears it should be  $\left(\frac{M^s}{P} + I\pi\right)$

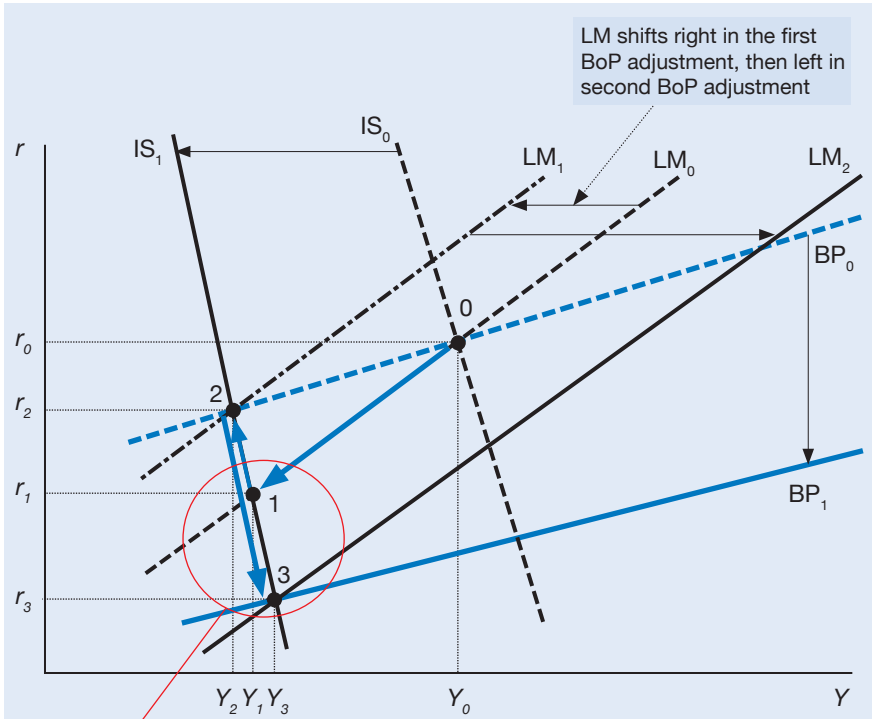
Please compare the following corrected figures to figures in the text book if needed:

**Figure 4.25a Fiscal stimulus and the confidence crisis in the Greek Economy on pg 207:**



REMOVE the blue arrow pointing downwards from point 3 – revealing the bottom half of the  $IS_0$ -curve.

**Figure 4.25b Fiscal austerity and the German economy on pg 209:**



The blue arrow pointing downwards is REMOVED from point 1 – revealing the bottom half of the IS<sub>1</sub>-curve.

**Figure 8.6 A balanced per capita growth point on page 346:**

The equation for the ‘Required investment per worker’ curve must include ‘+ a’:

