



Broad-Based Black Economic Empowerment Verification Certificate

Kagiso Media Limited

(Refer to Annexure A for the subsidiaries included in the verification)

Certificate No: GEN/B-BBEE/2013/12/012

Registration no : 1957/000036/06
 VAT no : 4630261818
 Head Office, Location : Kagiso Tiso House, 1st Floor, 100 West Street,
 Wierda Valley, Sandton
 : PO Box 653160, Benmore Gardens, 2010

Applicable Criteria : Codes of Good Practice, Information and Communication
 Technology (ICT) Sector Code: For Black Economic Empowerment
 Scorecard applied : Generic Scorecard (>R35 million annual turnover)

Element	Weighting	Score
Ownership	23	23.00
Management Control	11	7.83
Employment Equity	13	8.36
Skills Development	17	15.24
Preferential Procurement	26	20.69
Enterprise Development	11	10.33
Socio-Economic Development	12	12.00
Overall Score	113	97.45

Broad Based BEE status level : A level 2 contributor to B-BBEE
 BEE procurement recognition level : 156,25% (After Consideration of VAS)

Flow Through

Black Ownership : 63,24%
 Black Women Ownership : 23,87%

Modified Flow Through

Black Ownership : 100%
 Value Adding Supplier (Yes/No) : Yes

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the Codes of Good Practice, ICT Sector: For Black Economic Empowerment, gazetted on 6 June 2012 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

Our independent limited assurance report dated 17 December 2013 is available for inspection at the registered office of Kagiso Media Limited together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than Kagiso Media Limited, for our work, for this report, or for the conclusion we have reached.

DJA Goosen CA(SA)
 IRBA Registration No: ME445762B
 B-BBEE Approved Registered Auditor

Date of issue: 17 December 2013 Expiry date: 16 December 2014 Period of validity: 12 months
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Kagiso Media Limited

Expiry Date: 16 December 2014

Certificate Number: GEN/B-BBEE/2013/12/006

B-BBEE Approved Registered Auditor:

DJA Goosen CA(SA)

Registration No: ME445762B

B-BBEE Approved Registered Auditor

Annexure A

Measured Entity & Subsidiaries

Registration Number

Kagiso Media Limited

Juta & Company Ltd

1919/001812/06

Jacaranda FM (Pty) Ltd

1995/009190/07

East Coast Radio (a Division of Kagiso Broadcasting (Pty) Ltd)

1996/014875/07