

Statistical tables

Explanatory notes

1	Main Budget: Revenue, expenditure, deficit and financing, 1997/98 to 2006/07	192
2	Main Budget: Summary of revenue, 1986/87 to 2006/07	194
3	Main Budget: Revenue – detailed classification, 2000/01 to 2004/05	198
4	Main Budget: Expenditure estimates by vote, 1999/00 to 2006/07	202
5	Consolidated national, provincial and social security funds expenditure: Economic classification, 2000/01 to 2006/07	206
6	Consolidated national, provincial and social security funds expenditure: Functional classification, 2000/01 to 2006/07	208
7	Total debt of Government, 1979/80 to 2006/07	210
8	Financial guarantees: Amounts drawn on Government guarantees, 1999/00 to 2002/03...	214

Explanatory notes on the statistical tables

General remarks

This Annexure presents details of the main budget, consolidated national and provincial expenditure, government debt and financial guarantees. While government revenues are concentrated at the national government level, expenditure shifted from the national to the provincial sphere after 1994. Equitable share transfers to the nine provinces as a statutory commitment of government began in 1998/99, and the 1998 Budget marked the introduction of the local government equitable share.

Since more than 60 per cent of total expenditure on the main budget comprises transfer payments to other levels of general government, economic and functional classifications of national budget expenditure are not comprehensive. For purposes of analysis, it would be preferable to present economic and functional classifications of the expenditure of *general government*. This requires information on expenditure at all levels of general government and on its financing through revenue, balances brought forward and transfer payments (mainly from the national budget). This information is not readily available for local government, making it impossible to present consolidated general government finances at the time of the national budget. Historical data on general government finances are, however, published by the South African Reserve Bank in its *Quarterly Bulletin* and by Statistics South Africa.

Disbursements of foreign grants and technical assistance, and expenditure of the social security funds are included in the consolidated national and provincial expenditure estimates in Tables 5 and 6. The social security funds include the Unemployment Insurance Fund, the Road Accident Fund and the Compensation funds.

Treatment of foreign grants to the Reconstruction and Development Programme (RDP) Fund

Prior to 1999/00 foreign grants were paid to the National Revenue Fund and expenditure was included in departmental appropriations. From 1999/00 onwards, no foreign grants for RDP-related purposes have been included in the appropriations of national departments. All foreign technical assistance and other RDP-related grants are paid to the RDP Fund account that is separated from the accounts of government. Departments incur expenditure on RDP-related projects from an RDP Grant account, which is cleared with requisitions from the RDP Fund account.

However, in 2002/03 and 2003/04, amounts of R117,5 million and R66,7 million respectively were included in revenue as grants received from international donors. These were contributions towards defraying expenditure on the Burundi peacekeeping mission, appropriated on the budget of the Department of Defence.

Adjustments due to transactions in government stock

As part of the restructuring of government's debt portfolio, bonds are repurchased or switched into new government bonds. In the process, government may make a capital profit, which is a book entry change in the discount on government bonds and is regarded as an extraordinary receipt. As such, capital profit does not represent an actual cash flow and is regarded as a "book profit", recorded as a negative receipt and loan redemption for analysis purposes.

A premium may also be accrued or be payable when restructuring government's debt portfolio. Premiums paid are accounted for as extraordinary payments and premiums received as extraordinary receipts.

Sources of information

The information in Tables 1 to 6 on national and provincial government finances is obtained from the following sources:

- Reports of the Auditor-General on the Appropriation and Miscellaneous Accounts in respect of General Affairs (1974/75 to 1993/94), the Accounts of the National Government (1994/95 to 1999/00), Audited Annual Financial Statements of National Departments (2000/01 to 2002/03) and the Revenue Accounts of the former self-governing territories and TBVC-states.
- Reports of the Auditor-General on the Appropriation Accounts of the nine provinces, Audited Annual Financial Statements of Provincial Departments, as well as draft Financial Statements for some of the provinces.
- Printed Estimates of Revenue and Expenditure for the national and provincial budgets.
- The South African Reserve Bank.
- The Development Bank of Southern Africa.
- Annual statements of the Branches: Inland Revenue and Customs and Excise (previously of the Department of Finance) and of the South African Revenue Service.
- Monthly press releases of the National Treasury, published in terms of Section 32 of the Public Finance Management Act.

In some cases the information on revenue of the former self-governing territories, TBVC-states and the expenditure of the new provinces in Tables 1 to 6 was either preliminary or a budget estimate. Where data were incomplete, collections of a particular tax have been adjusted by the average growth in collections of that tax in the rest of the self-governing territories and TBVC-states. Hence the information in Tables 1 to 6 cannot be regarded as actual and audited.

Revenue, expenditure, budget deficit and financing (Table 1)

Table 1 summarises the main budget balances since 1997/98 and medium term estimates to 2006/07. To be in line with the new Economic Reporting Format, the revenue classification has been amended to show *financial transactions in assets and liabilities* separately, which was included in non-tax current revenue in the past.

Repayments of loans and advances, which were previously shown as negative expenditure, have been reclassified as revenue. Given that the same amount is added to both revenue and expenditure, the national budget deficit is unaffected.

The classification of expenditure has also been amended in line with the New Economic Reporting Format. Appropriations by vote are now divided into current payments, transfers and subsidies, and payments for capital assets. Both current and capital transfers are included in transfers and subsidies, in line with the requirements of the new format. Expenditure for the years 1997/98 to 1999/00 has been reclassified to be in line with the new classification principles. However, payments for capital assets prior to 1999/00 are not strictly comparable with the numbers for 2000/01 onwards, due to the changes in classification rules. These new rules are explained in detail in the *2004 Estimates of National Expenditure*.

The size of the deficit figures presented in this table differ from those presented in budgets prior to 1995/96, as a number of items that were previously regarded as “below-the-line” expenditure have been included in total expenditure. In addition, revaluations of foreign loan obligations are now excluded from expenditure, in keeping with international practice.

Under loan redemptions and financing, *short-term loans* include the net result of transactions in treasury bills. *Long-term loans* include all transactions in government bonds (i.e. new loan issues, repayments on maturity, consolidations, repurchases and switches).

Loans issued for extraordinary purposes represent the settlement of extraordinary payments by means of government bonds issues. It excludes extraordinary payments in cash.

Prior to the *1998 Budget Review*, transfers from the Strategic Fuel Fund and the National Supplies Procurement Fund, as well as proceeds from the sale and restructuring of state assets, were treated as financing items. These, together with extraordinary payments unrelated to expenditure, are now shown below the deficit and before financing. The reclassification does not affect the budget deficit.

Transfers between the former State Revenue Account, the Stabilisation Account and the Tax Reserve Account are shown in Table 1 as part of the changes in cash and other balances.

Main budget revenue (Tables 2 and 3)

Table 2 presents a summary of revenue and the details are set out in Table 3. Main budget revenue collections are recorded on an adjusted cash basis (cash book – revenue recorded as it is received in the ledgers of SARS). Tax revenue is classified according to standard international categories and departmental revenue according to the requirements of the new Economic Reporting Format.

Certain receipts into the National Revenue Fund are not regarded as revenue. These include proceeds from the sale of state assets, transfers from the IMF Deposit Account, transfers from the Tax Reserve Account, adjustments due to transactions in government stock and proceeds from the sales of fuel stocks.

The historical data presented in Table 3 have been reclassified to be in line with the new Economic Reporting Format. However, a large portion of the data cannot be reclassified, as departments captured these revenue transactions within their ledgers as miscellaneous revenue. These amounts are therefore reported as unspecified revenue.

Medium-term expenditure estimates by votes (Table 4)

Table 4 contains estimates of expenditure on national budget votes for the period 1999/00 to 2006/07. In 2003/04, amounts appropriated in the Main Budget and the Adjustments Budget as well as preliminary estimates of spending on each vote are shown. In all years prior to 2000/01, capital works undertaken by the Department of Public Works on behalf of other departments are distributed to these votes to give estimated total expenditure for each of the departments. These capital works amounts are now included in the individual departments appropriations.

The historical numbers have been adjusted for function shifts between various departments and therefore the detail amounts of some departments might differ from financial statements produced by those departments. However, total expenditure is not influenced by these changes.

Consolidated national and provincial budgets (Tables 5 and 6)

Tables 5 and 6 show the economic and functional classification of payments for consolidated national and provincial government and the social security funds. The national expenditure figures are for the 2004 Budget. In the provinces, however, expenditure estimates are preliminary, as their budgets are tabled after the National Budget. Provincial estimates are based on preliminary budget statements provided by the provinces and are subject to change before being tabled in the provincial legislature.

National Treasury has embarked on a project to reform the classification system used in the budget documentation of national and provincial governments. The aim of the reform is to bring reporting in line with international best practice, thereby improving transparency and accountability. For this purpose a new Economic Reporting Format and standard chart of accounts have been developed, that is in line with international reporting requirements. A detailed explanation of this

new Economic Reporting Format can be found in the introduction to the *2004 Estimates of National Expenditure (ENE)* published by the National Treasury.

During the conversion from the old to the new economic format and the reclassification of historical data, a few misclassifications have been identified and rectified. This results in the data in Tables 5 and 6 not being strictly comparable to the same tables published in previous budgets. Some of the major amendments to the economic and functional classifications can be summarised as follows:

- Payments for training of new police officials within the Department of Safety and Security have been included with *education* expenditure in line with the requirements of the functional classification.
- The Municipal Infrastructure Grant (MIG) to local government, in the Department of Provincial and Local Government previously classified as part of *general government services and unallocable expenditure* has been allocated to specific functions, influencing mainly *water schemes and related services, transport and communication, fuel and energy* and *housing*.
- Regional Service Council (RSC) levies payable by departments and municipal rates and taxes payable by the Department of Public Works are compulsory fees due to local government. These amounts were previously classified as *goods and services* in the economic table but are now classified as *transfers to municipalities*, in line with international classification standards.
- A number of transfers to extra-budgetary institutions were previously erroneously included as *transfers to households and non-profit institutions*. These classifications have been amended to be in line with the latest version of the schedules of public entities listed in the *Public Finance Management Act* and are now included in *transfers to departmental agencies and accounts*.
- The Department of Public Works previously classified lease payments for some government buildings as capital expenditure. This reclassification results in a decrease in capital expenditure in the historical data as this is now included in *current payments* as part of *goods and services*.
- Small amounts spent on current maintenance previously classified as *capital expenditure* is now correctly reflected as *current payments*.
- Transfers made to the South African Rail Commuter Corporation were erroneously classified as a *transfer to departmental agencies and accounts*. This was rectified and is now included as *transfers to public corporations*.

Total debt of Government (Table 7)

Table 7 shows the major components of government debt. Total net government loan debt is calculated taking into account the cash balances of the National Revenue Fund. Realised losses on the Gold and Foreign Exchange Contingency Reserve Account is also disclosed. The projections for 2003/04 to 2006/07 are based on national budget data.

Financial guarantees: Amounts drawn on Government guarantees (Table 8)

The national government furnishes guarantees to various institutions. These guarantees will realise as liabilities to the state only if these institutions are unable to meet their commitments. It is not possible to anticipate the portion of these guarantees that will realise as liabilities to the national government, and they are therefore disclosed as *contingent liabilities* in Government's *Statement of Liabilities and Financially Related Assets*. Amounts drawn in respect of guarantees and interest on these amounts, if guaranteed, are disclosed.

2004 Budget Review

Table 1
Main Budget:
Revenue, expenditure, deficit and financing 1)

	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03
	Actual outcome				Preliminary outcome	
R million						
Revenue						
Tax revenue (gross)	165 327,4	184 843,6	201 386,0	220 334,1	252 298,3	282 209,7
Less: SACU payments	-5 237,2	-5 576,7	-7 197,3	-8 396,1	-8 204,8	-8 259,4
Departmental receipts	3 157,7	3 931,6	3 824,9	3 498,0	4 087,6	4 191,9
Total current revenue	163 247,9	183 198,5	198 013,6	215 436,1	248 181,1	278 142,1
Sales of capital assets 2)	18,4	26,9	74,7	43,5	4,2	57,8
Financial transactions in assets and liabilities 3)	123,3	780,0	74,1	112,3	77,2	307,7
Total budget revenue	163 389,6	184 005,4	198 162,4	215 591,9	248 262,4	278 507,7
Expenditure 4)						
Statutory and standing appropriations	39 093,8	127 291,4	134 563,3	145 960,4	158 211,1	173 903,9
Cost of servicing state debt 5)	38 819,7	42 669,3	44 289,7	46 320,9	47 580,7	46 807,7
Provincial equitable share 6)	-	84 342,0	89 094,6	98 397,8	107 460,3	123 456,8
Other 7)	274,1	280,1	1 179,0	1 241,6	3 170,0	3 639,3
Appropriated by vote	150 853,6	75 282,8	80 186,7	87 973,7	104 693,5	117 625,2
Current payments 8)	37 512,1	36 992,5	39 101,3	39 824,0	44 294,4	48 961,7
Transfers and subsidies 9)	110 513,9	34 335,3	37 832,0	45 663,2	56 415,7	64 602,2
Payments for capital assets 10)	2 827,6	3 955,0	3 253,4	2 486,4	3 983,3	4 061,3
Recovery from the pension fund	-	-1 158,0	-	-	-	-
Plus: Unallocated funds	-	-	-	-	-	-
Contingency reserve	-	-	-	-	-	-
Total expenditure and lending	189 947,5	201 416,2	214 749,9	233 934,0	262 904,5	291 529,1
Budget deficit	-26 557,9	-17 410,8	-16 587,6	-18 342,1	-14 642,1	-13 021,3
Deficit as percentage of GDP	-3,8%	-2,3%	-2,0%	-2,0%	-1,4%	-1,1%
Extraordinary transfers 11)	-1,2	-936,1	-1 485,4	-2 299,3	-2 077,7	-7 970,7
Extraordinary receipts 12)	2 947,4	2 757,6	7 238,3	2 984,2	4 159,1	8 168,5
Net borrowing requirement	-23 611,7	-15 589,3	-10 834,7	-17 657,2	-12 560,8	-12 823,5
Financing						
Change in loan liabilities						
Domestic short-term loans (net)	1 897,1	1 352,7	1 884,1	4 978,9	-7 966,6	4 213,9
Domestic long-term loans (net)	17 687,0	18 215,2	3 031,9	6 406,3	-9 871,3	-3 017,4
Loans issued for financing:	17 687,0	18 215,2	1 546,5	4 182,7	-12 087,9	-6 940,3
New loans	31 622,5	39 309,6	21 218,4	20 312,0	14 647,1	15 549,9
Less: Discount	-3 014,6	-6 193,8	-3 685,8	-964,6	-323,3	-355,0
Scheduled redemptions	-10 845,9	-14 900,6	-15 981,0	-15 161,6	-22 433,4	-21 624,9
Buy back (net of book profit)	-75,0	-	-5,1	-3,1	-3 978,3	-510,3
Loans issued for switches:	-	-	-	-57,4	2 216,6	270,2
New loans	19 677,7	-	5 575,8	5 563,8	40 914,1	7 674,8
Less: Discount	-956,0	-	-601,5	-168,5	-1 675,3	-246,5
Loans switched (net of book profit)	-18 721,7	-	-4 974,3	-5 452,7	-37 022,2	-7 158,1
Loans issued for extraordinary purposes:	-	-	1 485,4	2 281,0	-	3 652,7
New loans	-	-	1 485,4	2 281,0	-	7 652,7
Less: Discount	-	-	-	-	-	-
Buy back (net of book profit)	-	-	-	-	-	-4 000,0
Foreign loans (net)	3 155,5	-677,5	8 513,9	1 901,8	33 130,8	14 310,1
New loans	3 898,2	11,7	13 259,6	1 987,5	29 873,7	11 039,2
Export credit facilities	-	-	-	1 976,9	3 383,1	4 880,7
Transfer from IMF Accounts at SARB	1 381,2	1 035,9	-	-	-	-
Less: Discount	-14,4	-	-67,2	-	-57,1	-226,0
Redemptions	-2 109,5	-1 725,1	-4 678,5	-2 062,6	-68,9	-1 383,8
Change in cash and other balances (- increase)	872,1	-3 301,1	-2 595,2	4 370,2	-2 732,1	-2 683,1
Total financing (net)	23 611,7	15 589,3	10 834,7	17 657,2	12 560,8	12 823,5
Gross domestic product (GDP)	699 636,0	752 646,0	819 421,0	914 634,0	1 010 921,0	1 149 890,0

1) This table summarises revenue, expenditure and the main budget balance since 1997/98. As available data are incomplete, the estimates are not fully consistent with other sources, such as the government finance statistics series of the Reserve Bank.

2) Sales of capital assets. Transfers from the National Supplies Procurement Fund and Strategic Fuel Fund are excluded.

3) Financial transactions in assets and liabilities includes recovery of loans and advances.

4) Expenditure for 1997/98 to 1999/00 has been reclassified to be in line with the new economic reporting format.

5) Excluding discount on the sales of new government stock, premium on debt portfolio restructuring and revaluation of foreign loan repayments. Including management costs.

6) The provincial equitable share was introduced in 1998/99. Prior to this the provincial share was included in voted expenditure as a transfer to provinces.

Table 1
Main Budget:
Revenue, expenditure, deficit and financing 1)

2003/04			2004/05	2005/06	2006/07	
Budget estimate	Revised estimate	Deviation	Budget estimate			R million
310 025,3	303 318,2	-6 707,1	333 693,6	364 448,7	398 608,0	Revenue
-9 722,7	-9 722,7	-	-13 327,8	-11 206,0	-11 948,0	Tax revenue (gross)
4 031,4	6 134,5	2 103,1	5 944,2	6 314,3	6 581,0	Less: SACU payments
304 334,0	299 730,0	-4 604,0	326 310,0	359 557,0	393 241,0	Departmental receipts
50,0	15,0	-35,0	16,2	29,0	31,0	Total current revenue
75,0	555,0	480,0	630,0	680,0	730,0	2) Sales of capital assets
304 459,0	300 300,0	-4 159,0	326 956,2	360 266,0	394 002,0	3) Financial transactions in assets and liabilities
197 358,5	196 154,5	-1 204,0	215 112,9	232 757,7	249 482,1	Total budget revenue
50 986,0	47 326,0	-3 660,0	50 432,0	53 986,0	57 945,0	4) Expenditure
142 386,0	144 742,6	2 356,5	159 971,4	173 851,5	186 391,7	5) Statutory and standing appropriations
3 986,5	4 085,9	99,5	4 709,5	4 920,2	5 145,4	6) Cost of servicing state debt
133 606,9	135 530,7	1 923,8	150 291,0	165 895,8	178 575,4	7) Provincial equitable share
53 521,2	54 137,7	616,5	59 809,9	64 002,0	69 025,3	8) Other
75 545,5	76 942,5	1 397,0	85 307,6	96 175,1	103 677,5	9) Appropriated by vote
4 540,2	4 450,5	-89,7	5 173,6	5 718,7	5 872,6	10) Current payments
-	-	-	-	-	-	Transfers and subsidies
3 000,0	-	-3 000,0	1 000,0	2 000,0	3 000,0	11) Payments for capital assets
333 965,4	331 685,2	-2 280,2	368 903,9	404 653,5	439 057,5	12) Recovery from the pension fund
-29 506,4	-31 385,2	-1 878,8	-41 947,7	-44 387,5	-45 055,5	Plus: Unallocated funds
-2,4%	-2,6%	16,5%	-3,1%	-3,0%	-2,8%	Contingency reserve
-7 000,0	-7 443,4	-443,4	-7 000,0	-7 000,0	-	Total expenditure and lending
6 341,3	889,5	-5 451,9	2 742,1	2 566,5	120,9	Budget deficit
-30 165,1	-37 939,2	-7 774,1	-46 205,6	-48 821,0	-44 934,6	Deficit as percentage of GDP
6 000,0	6 000,0	-	6 000,0	8 000,0	8 000,0	11) Extraordinary transfers
9 297,8	26 080,8	16 783,0	34 327,8	30 738,7	32 589,1	12) Extraordinary receipts
2 297,8	18 924,4	16 626,6	27 327,8	23 738,7	32 589,1	Net borrowing requirement
29 280,2	46 129,8	16 849,6	57 525,6	55 014,0	60 362,8	Financing
-543,9	-647,0	-103,1	-3 666,0	-4 505,2	-4 622,4	Change in loan liabilities
-26 438,5	-26 558,4	-119,9	-26 531,8	-26 770,1	-23 151,3	Domestic short-term loans (net)
-	-	-	-	-	-	Loans issued for financing:
-	-120,0	-120,0	-	-	-	New loans
7 000,0	10 166,5	3 166,5	7 000,0	7 000,0	10 000,0	Less: Discount
-	-116,0	-116,0	-	-	-	Scheduled redemptions
-7 000,0	-10 170,5	-3 170,5	-7 000,0	-7 000,0	-10 000,0	Buy back (net of book profit)
7 000,0	7 276,4	276,4	7 000,0	7 000,0	-	Loans issued for switches:
7 000,0	7 276,4	276,4	7 000,0	7 000,0	-	New loans
-	-	-	-	-	-	Less: Discount
-	-	-	-	-	-	Loans switched (net of book profit)
11 767,3	1 150,6	-10 616,7	5 877,8	10 082,3	4 345,5	Loans issued for extraordinary purposes:
9 310,0	10 656,8	1 346,8	7 400,0	8 100,0	8 910,0	New loans
5 275,9	3 876,4	-1 399,5	4 675,3	4 229,3	4 343,4	Less: Discount
-	-	-	-	-	-	Buy back (net of book profit)
-	-80,7	-80,7	-	-	-	Foreign loans (net)
-2 818,6	-13 301,9	-10 483,3	-6 197,5	-2 247,0	-8 907,9	New loans
3 100,0	4 707,8	1 607,8	-	-	-	Export credit facilities
30 165,1	37 939,2	7 774,1	46 205,6	48 821,0	44 934,6	Transfer from IMF Accounts at SARB
1 234 600,0	1 223 197,8	-11 402,2	1 331 795,7	1 455 626,1	1 592 571,4	Less: Discount
						Redemptions
						Change in cash and other balances (- increase)
						Total financing (net)
						Gross domestic product (GDP)

7) Includes standing appropriations comprising realised guarantee liabilities, subscriptions payments to IDA and IBRD, as well as valuation adjustment payments to the IMF and other statutory appropriations such as judges salaries and skills development funds.

8) Includes compensation of employees, payments for goods and services, interest on overdue accounts, rent on land and financial transactions in assets and liabilities.

9) Includes current and capital transfers and subsidies to business, households, foreign countries and other levels and funds of general government.

10) Includes acquisition and own account construction, construction of new assets and the cost of upgrading, improvements and extensions to existing capital assets.

11) Includes premiums received on destination bonds in switch auctions, previously recorded as revenue.

12) Includes proceeds from the sales of state assets and strategic supplies. Also included is "book profit" on domestic government bond buy-backs and source bonds issued in switch actions, previously included as non-tax revenue. This does not represent actual cash receipts and is therefore excluded from revenue.

Table 2
Main Budget:
Summary of revenue 1)

	1986/87	1987/88	1988/89	1989/90	1990/91	1991/92	1992/93
	Actual collections						
R million							
Taxes on income and profits	19 654,9	22 109,2	26 671,1	34 430,7	39 580,9	44 661,6	47 559,4
Persons and individuals	10 467,7	12 666,9	14 910,4	20 008,8	24 149,6	29 968,9	33 833,0
Gold mines	2 523,5	2 074,6	1 694,7	1 016,1	644,4	523,7	421,5
Other mines	1 028,6	963,3	1 312,8	1 791,5	2 246,0	1 048,9	575,7
Companies	5 113,5	5 868,8	8 236,0	11 013,3	11 870,5	12 490,8	12 126,0
2) Secondary tax on companies	–	–	–	–	–	–	–
Tax on retirement funds	–	–	–	–	–	–	–
Other	3) 521,6	535,5	517,2	601,1	670,4	629,3	603,1
Taxes on payroll and workforce	–	–	–	–	–	–	–
4) Skills development levy	–	–	–	–	–	–	–
Taxes on property	580,8	824,3	823,0	1 033,6	1 098,2	1 127,8	1 187,5
Donations tax	3,9	5,5	3,2	4,3	6,5	6,8	18,0
Estate duty	147,3	142,6	136,5	75,9	82,0	78,7	84,9
Marketable securities tax	141,0	225,5	138,5	278,1	243,3	199,8	164,5
Transfer duties	288,7	450,8	544,8	675,3	766,4	842,6	920,1
5) Demutualisation charge	–	–	–	–	–	–	–
Domestic taxes on goods and services	11 492,3	13 197,2	18 196,0	23 684,1	25 722,3	28 140,9	29 551,5
6) Value-added tax/sales tax	9 045,8	10 313,3	13 123,0	16 752,1	18 260,7	18 791,8	17 506,1
Specific excise duties	1 707,6	1 994,7	2 293,5	2 578,4	2 888,5	3 360,1	4 099,5
Ad valorem excise duties	183,2	188,8	215,3	263,6	455,9	465,2	336,5
7) Levies on fuel	532,4	692,8	2 555,6	4 080,7	4 103,8	5 421,3	7 083,1
Levy on financial services	–	–	–	–	–	72,6	329,4
8) Other	23,3	7,5	8,6	9,3	13,3	29,9	197,0
Taxes on international trade and transactions	2 275,6	2 542,1	4 358,8	4 903,7	4 697,6	4 321,1	4 644,7
Customs duties	1 367,7	1 768,9	2 466,0	2 193,8	2 502,3	2 736,1	2 961,1
Import surcharges	837,8	742,6	1 875,6	2 625,4	2 075,3	1 455,5	1 520,9
9) Other	70,1	30,7	17,2	84,6	119,9	129,5	162,7
Stamp duties and fees	321,1	439,0	469,3	685,2	657,3	712,2	760,4
State Miscellaneous Revenue (SMR) 10)	11,7	13,1	14,5	29,2	41,9	35,2	25,8
TOTAL TAX REVENUE (gross)	34 336,4	39 124,9	50 532,6	64 766,6	71 798,1	78 998,8	83 729,3
11) Departmental revenue	1 874,1	1 862,9	2 013,0	2 052,4	1 993,1	1 606,5	1 920,2
12) Transactions in assets and liabilities	212,1	226,2	35,9	87,4	126,5	133,9	210,8
13) Grants received (RDP Fund)	–	–	–	–	–	–	–
Less: SACU payments	-846,9	-927,3	-1 114,0	-1 365,8	-1 800,9	-2 760,3	-2 984,1
TOTAL BUDGET REVENUE	35 575,7	40 286,8	51 467,5	65 540,6	72 116,8	77 979,0	82 876,1
Current revenue	35 363,6	40 060,6	51 431,6	65 453,2	71 990,3	77 845,1	82 665,3
Direct taxes	19 806,0	22 257,3	26 810,8	34 511,0	39 669,4	44 747,2	47 662,3
Indirect taxes	14 518,7	16 854,5	23 707,3	30 226,4	32 086,9	34 216,5	36 041,2
State Miscellaneous Revenue (SMR)	11,7	13,1	14,5	29,2	41,9	35,2	25,8
Departmental revenue (including grants)	1 874,1	1 862,9	2 013,0	2 052,4	1 993,1	1 606,5	1 920,2
Less: SACU payments	-846,9	-927,3	-1 114,0	-1 365,8	-1 800,9	-2 760,3	-2 984,1
Transactions in assets and liabilities	212,1	226,2	35,9	87,4	126,5	133,9	210,8
Receipts not regarded as revenue 14)	1 445,6	559,9	602,0	3 772,0	333,6	959,0	1 221,5

1) Figures prior to 1994/95 (representing the former State Revenue Account) are adjusted to be comparable to the current National Revenue Fund (see introductory notes to this statistical annexure). Figures prior to 1995/96 include collections by the former TBVC states and self-governing territories.

2) Figures prior to 1999/00 exclude receipts from mining companies. Figures from 1999/00 onwards include receipts from all companies.

3) Including interest on overdue tax, non-resident shareholders' tax, non-residents' tax on interest and tax on undistributed profits.

4) Levy on payroll dedicated to skills development.

5) The 1998/99 and the 1999/00 figures include receipts of the demutualisation charge amounting to R278,5 million and R577,0 million respectively, which were not included in the budget estimates.

6) Including sales duty, which was replaced by a general sales tax in July 1978. The value added tax replaced the general sales tax in September 1991.

7) Including the former fuel levy directed to Regional Services Councils and the levy allocated to the National Road Fund for the period 1983/84 to 1986/87.

Table 2
Main Budget:
Summary of revenue 1)

1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	
Actual collections							R million
50 933,7	61 004,7	68 883,8	82 876,1	95 003,6	108 021,5	116 148,9	Taxes on income and profits
37 805,3	44 972,8	51 179,3	59 519,8	68 342,4	77 733,9	85 883,8	Persons and individuals
622,5	1 172,7	893,7	507,7	332,5	188,6	-	Gold mines
508,6	457,2	714,8	1 341,6	1 349,4	1 946,1	-	Other mines
10 359,3	11 961,3	14 059,0	16 985,0	19 696,4	20 388,0	20 971,6	2) Companies
876,7	1 303,6	1 262,2	1 337,9	1 446,4	1 930,8	3 149,9	Secondary tax on companies
-	-	-	2 565,5	3 229,7	5 098,8	5 330,4	Tax on retirement funds
761,4	1 137,1	774,8	618,6	606,8	735,3	813,1	3) Other
-	-	-	-	-	-	0,1	Taxes on payroll and workforce
-	-	-	-	-	-	0,1	4) Skills development levy
1 500,9	2 074,7	2 233,9	2 359,3	2 618,4	2 830,4	3 808,4	Taxes on property
39,0	104,4	61,0	46,7	17,7	9,1	15,2	Donations tax
118,3	125,3	181,3	181,8	302,6	256,4	304,2	Estate duty
267,0	431,4	462,9	397,3	442,3	721,1	1 090,4	Marketable securities tax
1 076,7	1 413,5	1 528,7	1 733,5	1 855,8	1 565,4	1 821,6	Transfer duties
-	-	-	-	-	278,5	577,0	5) Demutualisation charge
38 949,2	44 070,3	48 881,7	53 572,9	60 619,0	66 270,9	72 304,7	Domestic taxes on goods and services
25 449,0	29 288,4	32 768,2	35 902,9	40 095,6	43 985,4	48 376,8	6) Value-added tax/sales tax
4 628,3	5 431,3	6 075,0	5 912,4	7 425,8	8 052,8	8 886,1	Specific excise duties
338,7	372,9	400,2	718,7	581,6	518,9	584,3	Ad valorem excise duties
7 860,2	8 351,5	8 928,0	10 391,6	12 091,2	13 640,0	14 289,8	7) Levies on fuel
368,3	390,5	478,3	477,0	248,3	1,8	1,1	Levy on financial services
304,7	235,7	232,0	170,2	176,5	71,9	166,6	8) Other levies
5 246,9	5 606,4	6 169,6	7 200,5	5 638,6	6 052,5	6 778,1	Taxes on international trade and transactions
3 413,4	4 247,0	5 325,9	6 518,0	6 055,7	5 985,7	6 517,8	Customs duties
1 756,1	1 170,8	456,7	-5,9	-1,4	1,6	0,4	Import surcharges
77,3	188,5	387,1	688,4	-415,7	65,2	259,9	9) Other
846,7	942,9	1 024,8	1 202,4	1 483,8	1 489,0	1 618,9	Stamp duties and fees
10,3	75,6	84,1	121,2	-36,0	179,3	727,0	10) State Miscellaneous Revenue (SMR)
97 487,7	113 774,5	127 278,0	147 332,3	165 327,4	184 843,6	201 386,0	TOTAL TAX REVENUE (gross)
2 088,3	1 585,2	2 336,9	3 214,7	2 988,8	3 475,6	3 824,9	11) Departmental revenue
187,4	216,0	154,7	168,9	141,7	806,9	148,8	Transactions in assets and liabilities
-	1,0	123,3	139,0	168,8	456,0	-	12) Grants received (RDP Fund)
-3 089,4	-3 248,8	-3 890,1	-4 362,7	-5 237,2	-5 576,7	-7 197,3	13) Less: SACU payments
96 674,0	112 327,9	126 002,7	146 492,4	163 389,6	184 005,4	198 162,4	TOTAL BUDGET REVENUE
96 486,6	112 112,0	125 848,0	146 323,4	163 247,9	183 198,6	198 013,6	Current revenue
51 091,0	61 234,4	69 126,1	83 104,6	95 323,9	108 565,5	117 045,3	Direct taxes
46 386,4	52 464,5	58 067,7	64 106,6	70 039,5	76 098,9	83 613,8	Indirect taxes
10,3	75,6	84,1	121,2	-36,0	179,3	727,0	State Miscellaneous Revenue (SMR)
2 088,3	1 586,2	2 460,2	3 353,8	3 157,7	3 931,6	3 824,9	Departmental revenue (including grants)
-3 089,4	-3 248,8	-3 890,1	-4 362,7	-5 237,2	-5 576,7	-7 197,3	Less: SACU payments
187,4	216,0	154,7	168,9	141,7	806,9	148,8	Transactions in assets and liabilities
1 583,7	1 201,0	1 391,4	1 629,4	2 947,4	2 757,6	7 238,3	14) Receipts not regarded as revenue

8) Including various levies, mining leases and ownership, cinematographic tax and other special levies imposed since 1974/75, as well as receipts of the Universal Service Fund since 1998/99 and the Human resources fund for 1998/99 and 1999/00.

9) Including diamond export duties, miscellaneous customs and excise income, as well as ordinary levy collections.

10) Revenue received by SARS in respect of taxation which could not be allocated to specific revenue types. Previously shown as part of other non-tax revenue.

11) Premiums received on destination bonds on switch options, previously included in revenue, are now reflected under extraordinary receipts.

12) Domestic and foreign grants, transferred from the RDP Fund to finance RDP-related expenditure, and grants received from other spheres of government.

13) South African Custom Union payments (excluding payments to the former TBVC states and self-governing territories). Payments to the Central Revenue Fund of Namibia up to independence are included.

14) Sales of strategic fuel stocks, proceeds from sales of state assets and certain other receipts are, by law, paid into the National Revenue Fund, but are not regarded as revenue.

Table 2
Main Budget:
Summary of revenue 1)

	2000/01	2001/02	2002/03	2003/04		2004/05	
	Actual collections			Revised estimates	% change on actual 2002/03	Budget estimates Before tax proposals	After tax proposals
R million							
Taxes on income and profits	126 145,2	147 310,4	164 565,9	171 990,0	4,5%	193 260,2	189 198,2
Persons and individuals	86 478,0	90 389,5	94 336,7	98 200,0	4,1%	110 000,0	105 938,0
Companies 2)	29 491,8	42 354,5	55 745,1	60 650,0	8,8%	68 800,0	68 800,0
Secondary tax on companies	4 031,3	7 162,7	6 325,6	6 000,0	-5,1%	6 760,0	6 760,0
Tax on retirement funds	5 219,8	6 190,6	6 989,7	5 600,0	-19,9%	6 000,0	6 000,0
Other 3)	924,3	1 213,1	1 169,0	1 540,0	31,7%	1 700,2	1 700,2
Taxes on payroll and workforce	1 257,4	2 717,3	3 352,1	4 000,0	19,3%	4 300,0	4 300,0
Skills development levy 4)	1 257,4	2 717,3	3 352,1	4 000,0	19,3%	4 300,0	4 300,0
Taxes on property	3 978,8	4 628,3	5 084,6	6 520,0	28,2%	6 970,0	6 870,0
Donations tax	32,1	20,6	17,7	20,0	13,0%	20,0	20,0
Estate duty	442,7	481,9	432,7	400,0	-7,6%	450,0	450,0
Marketable securities tax	1 102,1	1 212,8	1 205,2	1 000,0	-17,0%	1 200,0	1 200,0
Transfer duties	2 401,9	2 913,0	3 429,0	5 100,0	48,7%	5 300,0	5 200,0
Demutualisation charge 5)	-	-	-	-	-	-	-
Domestic taxes on goods and services	79 092,5	86 888,4	97 581,9	110 558,0	13,3%	119 417,4	121 549,4
Value-added tax/sales tax 6)	54 455,2	61 056,6	70 149,9	81 000,0	15,5%	89 500,0	89 500,0
Specific excise duties	9 126,6	9 797,2	10 422,6	11 665,0	11,9%	11 658,9	13 111,9
Ad valorem excise duties	693,9	776,1	1 050,2	1 050,0	-0,0%	1 140,0	910,0
Levies on fuel 7)	14 495,3	14 923,2	15 333,8	16 350,0	6,6%	16 500,0	17 409,0
Levy on financial services	0,9	0,3	0,8	1,0	29,9%	-	-
Air departure tax	85,8	296,4	324,8	350,0	7,8%	380,0	380,0
Other 8)	234,9	38,5	299,9	142,0	-52,7%	238,5	238,5
Taxes on international trade and transactions	8 226,6	8 680,1	9 619,8	8 800,2	-8,5%	10 476,0	10 476,0
Customs duties	7 853,6	8 632,2	9 330,7	8 500,0	-8,9%	9 500,0	9 500,0
Import surcharges	0,0	0,5	0,0	-	-	-	-
Other 9)	372,9	47,5	289,1	300,2	3,8%	976,0	976,0
Stamp duties and fees	1 561,6	1 767,2	1 572,4	1 450,0	-7,8%	1 570,0	1 300,0
State Miscellaneous Revenue (SMR) 10)	72,0	306,7	433,0	-	-	-	-
TOTAL TAX REVENUE (gross)	220 334,1	252 298,3	282 209,7	303 318,2	7,5%	335 993,6	333 693,6
Departmental revenue 11)	3 498,0	4 087,6	4 074,4	6 067,8	48,9%	5 944,2	5 944,2
Transactions in assets and liabilities	155,7	81,4	365,6	570,0	55,9%	646,2	646,2
Grants received (RDP Fund) 12)	-	-	117,5	66,7	-	-	-
Less: SACU payments 13)	-8 396,1	-8 204,8	-8 259,4	-9 722,7	17,7%	-13 327,8	-13 327,8
TOTAL BUDGET REVENUE	215 591,9	248 262,4	278 507,7	300 300,0	7,8%	329 256,2	326 956,2
Current revenue	215 436,1	248 181,1	278 142,1	299 730,0	7,8%	328 610,0	326 310,0
Direct taxes	127 877,4	150 530,1	168 368,4	176 410,0	4,8%	198 030,2	193 968,2
Indirect taxes	92 384,7	101 461,5	113 408,3	126 908,2	11,9%	137 963,4	139 725,4
State Miscellaneous Revenue (SMR)	72,0	306,7	433,0	-	-	-	-
Departmental revenue (including grants)	3 498,0	4 087,6	4 191,9	6 134,5	46,3%	5 944,2	5 944,2
Less: SACU payments	-8 396,1	-8 204,8	-8 259,4	-9 722,7	17,7%	-13 327,8	-13 327,8
Transactions in assets and liabilities	155,7	81,4	365,6	570,0	55,9%	646,2	646,2
Receipts not regarded as revenue 14)	2 984,2	4 159,1	8 168,5	889,5	-89,1%	2 742,1	2 742,1

1) Figures prior to 1994/95 (representing the former State Revenue Account) are adjusted to be comparable to the current National Revenue Fund (see introductory notes to this statistical annexure). Figures prior to 1995/96 include collections by the former TBVC states and self-governing territories.

2) Figures prior to 1999/00 exclude receipts from mining companies. Figures from 1999/00 onwards include receipts from all companies.

3) Including interest on overdue tax, non-resident shareholders' tax, non-residents' tax on interest and tax on undistributed profits.

4) Levy on payroll dedicated to skills development.

5) The 1998/99 and the 1999/00 figures include receipts of the demutualisation charge amounting to R278,5 million and R577,0 million respectively, which were not included in the budget estimates.

6) Including sales duty, which was replaced by a general sales tax in July 1978. The value added tax replaced the general sales tax in September 1991.

7) Including the former fuel levy directed to Regional Services Councils and the levy allocated to the National Road Fund for the period 1983/84 to 1986/87

Table 2
Main Budget:
Summary of revenue 1)

2004/05		2005/06		2006/07		
% change on revised 2003/04	% of total budget revenue	Estimates	% change on after tax proposals 2004/05	Estimates	% change on 2005/06	
						R million
10,0%	57,9%	209 456,0	10,7%	226 708,0	8,2%	Taxes on income and profits
7,9%	32,4%	118 250,0	11,6%	129 000,0	9,1%	Persons and individuals
13,4%	21,0%	75 506,0	9,7%	80 648,0	6,8%	2) Companies
12,7%	2,1%	7 200,0	6,5%	7 860,0	9,2%	Secondary tax on companies
7,1%	1,8%	6 700,0	11,7%	7 200,0	7,5%	Tax on retirement funds
10,4%	0,5%	1 800,0	5,9%	2 000,0	11,1%	3) Other
7,5%	1,3%	4 500,0	4,7%	4 700,0	4,4%	Taxes on payroll and workforce
7,5%	1,3%	4 500,0	4,7%	4 700,0	4,4%	4) Skills development levy
5,4%	2,1%	7 645,0	11,3%	8 576,0	12,2%	Taxes on property
-	0,0%	25,0	25,0%	26,0	4,0%	Donations tax
12,5%	0,1%	520,0	15,6%	550,0	5,8%	Estate duty
20,0%	0,4%	1 300,0	8,3%	1 500,0	15,4%	Marketable securities tax
2,0%	1,6%	5 800,0	11,5%	6 500,0	12,1%	Transfer duties
-	-	-	-	-	-	5) Demutualisation charge
9,9%	37,2%	130 142,0	7,1%	145 184,0	11,6%	Domestic taxes on goods and services
10,5%	27,4%	95 800,0	7,0%	108 000,0	12,7%	6) Value-added tax/sales tax
12,4%	4,0%	14 204,0	8,3%	15 335,0	8,0%	Specific excise duties
-13,3%	0,3%	1 200,0	31,9%	1 300,0	8,3%	Ad valorem excise duties
6,5%	5,3%	18 250,0	4,8%	19 800,0	8,5%	7) Levies on fuel
-	-	-	-	-	-	Levy on financial services
8,6%	0,1%	420,0	10,5%	450,0	7,1%	Air departure tax
68,0%	0,1%	268,0	12,4%	299,0	11,6%	8) Other levies
19,0%	3,2%	10 905,7	4,1%	11 570,0	6,1%	Taxes on international trade and transactions
11,8%	2,9%	10 550,0	11,1%	11 200,0	6,2%	Customs duties
-	-	-	-	-	-	Import surcharges
225,1%	0,3%	355,7	-63,6%	370,0	4,0%	9) Other
-10,3%	0,4%	1 800,0	38,5%	1 870,0	3,9%	Stamp duties and fees
-	-	-	-	-	-	10) State Miscellaneous Revenue (SMR)
10,0%	102,1%	364 448,7	9,2%	398 608,0	9,4%	TOTAL TAX REVENUE (gross)
-2,0%	1,8%	6 314,3	6,2%	6 581,0	4,2%	11) Departmental revenue
13,4%	0,2%	709,0	9,7%	761,0	7,3%	Transactions in assets and liabilities
-	-	-	-	-	-	12) Grants received (RDP Fund)
37,1%	-4,1%	-11 206,0	-15,9%	-11 948,0	6,6%	13) Less: SACU payments
8,9%	100,0%	360 266,0	10,2%	394 002,0	9,4%	TOTAL BUDGET REVENUE
8,9%	99,8%	359 557,0	10,2%	393 241,0	9,4%	Current revenue
10,0%	59,3%	214 501,0	10,6%	231 984,0	8,2%	Direct taxes
10,1%	42,7%	149 947,7	7,3%	166 624,0	11,1%	Indirect taxes
-	-	-	-	-	-	State Miscellaneous Revenue (SMR)
-3,1%	1,8%	6 314,3	6,2%	6 581,0	4,2%	Departmental revenue (including grants)
37,1%	-4,1%	-11 206,0	-15,9%	-11 948,0	6,6%	Less: SACU payments
13,4%	0,2%	709,0	9,7%	761,0	7,3%	Transactions in assets and liabilities
208,3%	0,8%	2 566,5	-6,4%	120,9	-95,3%	14) Receipts not regarded as revenue

8) Including various levies, mining leases and ownership, cinematographic tax and other special levies imposed since 1974/75, as well as receipts of the Universal Service Fund since 1998/99 and the Human resources fund for 1998/99 and 1999/00.

9) Including diamond export duties, miscellaneous customs and excise income, as well as ordinary levy collections.

10) Revenue received by SARS in respect of taxation which could not be allocated to specific revenue types. Previously shown as part of other non-tax revenue.

11) Premiums received on destination bonds on switch options, previously included in revenue, are now reflected under extraordinary receipts.

12) Domestic and foreign grants, transferred from the RDP Fund to finance RDP-related expenditure, and grants received from other spheres of government.

13) South African Custom Union payments (excluding payments to the former TBVC states and self-governing territories). Payments to the Central Revenue Fund of Namibia up to independence are included.

14) Sales of strategic fuel stocks, proceeds from sales of state assets and certain other receipts are, by law, paid into the National Revenue Fund, but are not regarded as revenue.

2004 Budget Review

Table 3
Main Budget:
Revenue – detailed classification

	2000/01	2001/02	2002/03			
	Actual collections		Budget estimates Before tax proposals	After tax proposals	Revised estimate	Actual collection
R'000						
Taxes on income and profits	126 145 215	147 310 360	171 104 000	155 740 000	162 500 000	164 565 931
Income tax on persons and individuals	86 477 998	90 389 505	105 000 000	89 982 000	93 200 000	94 336 679
Tax on corporate income						
Companies	29 491 826	42 354 472	51 204 000	50 858 000	54 850 000	55 745 054
Secondary tax on companies	4 031 348	7 162 722	6 500 000	6 500 000	6 300 000	6 325 581
Tax on retirement funds	5 219 756	6 190 605	6 900 000	6 900 000	6 900 000	6 989 650
Other						
Non-resident shareholders' tax	-24	-	-	-	-	-
Interest on overdue income tax	924 311	1 213 056	1 500 000	1 500 000	1 250 000	1 168 967
Taxes on payroll and workforce	1 257 432	2 717 255	2 950 000	2 950 000	3 300 000	3 352 054
Skills development levy	1 257 432	2 717 255	2 950 000	2 950 000	3 300 000	3 352 054
Taxes on property	3 978 830	4 628 271	4 915 000	4 585 000	5 335 000	5 084 644
Estate, inheritance and gift taxes						
Donations tax	32 091	20 608	15 000	15 000	25 000	17 696
Estate duty	442 696	481 851	500 000	470 000	460 000	432 726
Taxes on financial and capital transactions						
Marketable securities tax	1 102 149	1 212 825	1 300 000	1 300 000	1 350 000	1 205 176
Transfer duties	2 401 894	2 912 987	3 100 000	2 800 000	3 500 000	3 429 046
Domestic taxes on goods and services	79 092 524	86 888 384	92 189 090	92 848 090	97 554 424	97 581 850
Value-added tax	54 455 193	61 056 609	66 200 000	66 200 000	70 600 000	70 149 852
Specific excise duties	1) 9 126 589	9 797 226	9 529 000	10 192 000	10 282 000	10 422 626
Beer	2 586 313	2 762 189	2 783 000	3 005 000	3 100 000	3 007 130
Sorghum beer and sorghum flour	48 772	41 275	28 000	28 000	37 000	37 656
Wine and other fermented beverages	434 078	461 339	523 000	566 000	580 000	544 656
Mineral water	151 565	120 682	135 000	-	15 000	15 486
Spirits	850 917	968 229	894 000	984 000	1 100 000	1 131 377
Cigarettes and cigarette tobacco	3 641 547	3 949 575	3 732 000	4 132 000	4 200 000	4 213 328
Pipe tobacco and cigars	289 067	333 872	349 000	392 000	320 000	370 553
Petroleum products	627 685	656 563	685 000	685 000	680 000	680 739
Revenue from neighbouring countries	2) 496 645	503 502	400 000	400 000	250 000	421 701
Ad valorem excise duties	3) 693 889	776 128	875 000	875 000	1 020 000	1 050 184
Levies on fuel	14 495 289	14 923 196	15 170 000	15 166 000	15 200 000	15 333 757
Taxes on specific services						
Levy on financial services	884	349	-	-	160	770
Taxes on use of goods or permission to use goods or to perform activities						
Air departure tax	85 780	296 395	290 000	290 000	350 000	324 757
Plastic bags levy	-	-	-	-	-	-
Licences	-4 495	1 591	700	700	-	-
Mining leases and ownership						
Gold mines	295	-	-	-	-	-
Diamond mines	149 602	-	-	-	-	-
Other mines	65 149	3 315	90 000	90 000	95 000	270 339
Other						
Universal Service Fund	24 349	33 575	34 390	34 390	7 264	29 565
Taxes on international trade and transactions	8 226 577	8 680 129	10 613 310	10 613 310	9 805 265	9 619 759
Import duties						
Customs duties	7 853 604	8 632 203	10 500 000	10 500 000	9 500 000	9 330 656
Import surcharges	46	460	-	-	650	19
Other						
Ordinary levy	10 387	18 671	7 000	7 000	4 615	5 130
Miscellaneous customs and excise receipts	362 540	28 795	106 310	106 310	300 000	283 954

1) Excluding ad valorem excise duties and the general fuel levy.

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.

3) Excise duties which are collected by the BLNS countries, former self-governing territories and TBVC states.

4) Revenue received by SARS in respect of taxation which could not be allocated to specific revenue types. Previously shown as part of other non-tax revenue.

Table 3
Main Budget:
Revenue - detailed classification

2003/04				2004/05		
Budget estimates Before tax proposals	After tax proposals	Revised estimate	% change on 2002/03 actual	Budget estimates Before tax proposals	After tax proposals	
						R'000
193 350 000	177 864 000	171 990 000	4,5%	193 260 200	189 198 200	Taxes on income and profits
110 140 000	96 714 000	98 200 000	4,1%	110 000 000	105 938 000	Income tax on persons and individuals
66 030 000	65 820 000	60 650 000	8,8%	68 800 000	68 800 000	Tax on corporate income
8 000 000	8 000 000	6 000 000	-5,1%	6 760 000	6 760 000	Companies
7 800 000	5 950 000	5 600 000	-19,9%	6 000 000	6 000 000	Secondary tax on companies
-	-	-	-	-	-	Tax on retirement funds
1 380 000	1 380 000	1 540 000	31,7%	1 700 200	1 700 200	Other
						Non-resident shareholders' tax
						Interest on overdue income tax
3 600 000	3 600 000	4 000 000	19,3%	4 300 000	4 300 000	Taxes on payroll and workforce
3 600 000	3 600 000	4 000 000	19,3%	4 300 000	4 300 000	Skills development levy
6 325 000	5 890 000	6 520 000	28,2%	6 970 000	6 870 000	Taxes on property
25 000	25 000	20 000	13,0%	20 000	20 000	Estate, inheritance and gift taxes
550 000	550 000	400 000	-7,6%	450 000	450 000	Donations tax
						Estate duty
1 500 000	1 500 000	1 000 000	-17,0%	1 200 000	1 200 000	Taxes on financial and capital transactions
4 250 000	3 815 000	5 100 000	48,7%	5 300 000	5 200 000	Marketable securities tax
						Transfer duties
108 550 160	109 614 160	110 558 000	13,3%	119 417 411	121 549 411	Domestic taxes on goods and services
80 700 000	81 000 000	81 000 000	15,5%	89 500 000	89 500 000	Value-added tax
10 457 000	11 364 000	11 665 000	11,9%	11 658 911	13 111 911	1) Specific excise duties
3 200 000	3 499 000	3 550 000	18,1%	3 660 000	3 984 400	Beer
37 000	37 000	38 000	0,9%	36 911	36 911	Sorghum beer and sorghum flour
600 000	657 000	450 000	-17,4%	407 000	521 800	Wine and other fermented beverages
-	-	7 000	-54,8%	-	-	Mineral water
1 130 000	1 234 000	1 500 000	32,6%	1 617 000	1 837 300	Spirits
4 200 000	4 610 000	4 800 000	13,9%	4 416 000	5 147 100	Cigarettes and cigarette tobacco
330 000	367 000	370 000	-0,1%	557 000	619 400	Pipe tobacco and cigars
700 000	700 000	750 000	10,2%	765 000	765 000	Petroleum products
260 000	260 000	200 000	-52,6%	200 000	200 000	2) Revenue from neighbouring countries
1 150 000	335 000	1 050 000	-0,0%	1 140 000	910 000	3) <i>Ad valorem</i> excise duties
15 700 000	16 342 000	16 350 000	6,6%	16 500 000	17 409 000	Levies on fuel
						Taxes on specific services
160	160	1 000	29,9%	-	-	Levy on financial services
						Taxes on use of goods or permission to use goods or to perform activities
400 000	430 000	350 000	7,8%	380 000	380 000	Air departure tax
-	-	-	-	90 000	90 000	Plastic bags levy
-	-	-	-	-	-	Licences
-	-	-	-	-	-	Mining leases and ownership
-	-	-	-	-	-	Gold mines
-	-	-	-	-	-	Diamond mines
100 000	100 000	100 000	-63,0%	108 500	108 500	Other mines
43 000	43 000	42 000	42,1%	40 000	40 000	Other
						Universal Service Fund
11 307 150	11 307 150	8 800 200	-8,5%	10 476 000	10 476 000	Taxes on international trade and transactions
11 000 000	11 000 000	8 500 000	-8,9%	9 500 000	9 500 000	Import duties
650	650	-	-	-	-	Customs duties
						Import surcharges
6 500	6 500	200	-96,1%	650 000	650 000	Other
300 000	300 000	300 000	5,7%	326 000	326 000	Ordinary levy
						Miscellaneous customs and excise receipts

5) South African Custom Union payments (excluding payments to the former TBVC states and self-governing territories). Payments to the Central Revenue Fund of Namibia up to independence are included.

6) Unallocated departmental revenue previously classified by departments as miscellaneous revenue.

7) Domestic and foreign grants, transferred from the RDP Fund to finance RDP-related expenditure, and grants received from other spheres of government.

8) Sales of strategic fuel stocks, proceeds from sales of state assets and certain other receipts are, by law, paid into the National Revenue Fund, but are not regarded as revenue

2004 Budget Review

Table 3
Main Budget:
Revenue – detailed classification

R'000	2000/01	2001/02	2002/03			
	Actual collections		Budget estimates Before tax proposals	After tax proposals	Revised estimate	Actual collection
Other taxes	1 561 568	1 767 211	1 900 000	1 770 000	1 600 000	1 572 419
Stamp duties and fees	1 561 568	1 767 211	1 900 000	1 770 000	1 600 000	1 572 419
State Miscellaneous Revenue (SMR) 4)	72 007	306 689	-	-	-	432 997
TOTAL TAX REVENUE (gross)	220 334 153	252 298 299	283 671 400	268 506 400	280 094 689	282 209 654
Less: SACU payments 5)	-8 396 058	-8 204 820	-8 259 425	-8 259 425	-8 259 425	-8 259 425
Payments in terms of Customs Union agreements (sec. 51(2) of Act 91 of 1964)	-8 396 058	-8 204 820	-8 259 425	-8 259 425	-8 259 425	-8 259 425
TOTAL TAX REVENUE (net of SACU payments)	211 938 095	244 093 479	275 411 975	260 246 975	271 835 264	273 950 229
Sales of goods and services other than capital assets	255 020	224 671	864 175	864 175	896 105	966 335
Sales of goods and services produced by department						
Administrative fees	241 020	224 671	655 000	655 000	688 105	708 769
Other sales	14 000	-	184 175	184 175	185 000	207 488
Sales of scrap, waste, arms and other used current goods	-	-	25 000	25 000	23 000	50 078
Transfers received	-	-	-	-	-	-
Fines, penalties and forfeits	113 807	162 757	120 000	120 000	170 000	185 188
of which: foreign exchange amnesty proceeds	-	-	-	-	-	-
Interest, dividends and rent on land	1 378 028	1 475 548	2 925 825	2 925 825	2 522 631	2 910 473
Interest						
Cash balances	9 000	9 500	10 000	10 000	10 000	216 690
Corporation for Public Deposits	7 408	5 000	8 000	8 000	60 000	28 878
Exchequer deposits	607 922	968 688	700 000	700 000	1 250 000	1 269 605
Other	90 000	-	90 000	90 000	-	126 397
Dividends						
ACSA	47 000	78 329	129 000	129 000	119 000	119 000
Central Energy Fund	246 714	247 000	290 000	290 000	290 000	290 000
Eskom	-	-	560 000	560 000	560 000	560 000
Industrial Development Corporation	50 059	50 000	55 000	55 000	55 000	55 000
Operating surpluses of accounts and enterprises	27 000	28 000	30 000	30 000	24 715	72 906
Reserve Bank	291 145	-	300 000	300 000	7 136	7 136
SA Broadcasting Corporation	1 780	1 780	1 780	1 780	1 780	1 791
Telkom	-	-	552 045	552 045	-	-
Rent on land	-	87 251	200 000	200 000	145 000	163 070
Other revenue	1 751 181	2 224 589	-	-	-	12 426
Unspecified 6)	1 751 181	2 224 589	-	-	-	12 426
TOTAL DEPARTMENTAL REVENUE	3 498 036	4 087 565	3 910 000	3 910 000	3 588 736	4 074 422
TOTAL CURRENT REVENUE	215 436 131	248 181 044	279 321 975	264 156 975	275 424 000	278 024 651
Sales of capital assets	43 469	4 186	30 000	30 000	40 000	57 848
Transactions in assets and liabilities (Recoveries of loans)	112 274	77 168	900 000	900 000	164 000	307 749
Grants received (RDP Fund) 7)	-	-	130 000	130 000	117 495	117 495
Foreign grants	-	-	130 000	130 000	117 495	117 495
TOTAL BUDGET REVENUE	215 591 874	248 262 398	280 381 975	265 216 975	275 745 495	278 507 743
Receipts not regarded as revenue 8)	2 984 151	4 159 140	12 000 000	12 000 000	10 299 789	8 168 465
Proceeds from state asset restructuring	2 705 787	3 733 096	12 000 000	12 000 000	10 140 667	7 994 094
Adjustments due to transactions in government stock	278 364	426 044	-	-	159 122	174 371

1) Excluding ad valorem excise duties and the general fuel levy.

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.

3) Excise duties which are collected by the BLNS countries, former self-governing territories and TBVC states.

4) Revenue received by SARS in respect of taxation which could not be allocated to specific revenue types. Previously shown as part of other non-tax revenue.

Table 3
Main Budget:
Revenue - detailed classification

2003/04				2004/05		R'000
Budget estimates Before tax proposals	After tax proposals	Revised estimate	% change on 2002/03 actual	Budget estimates Before tax proposals	After tax proposals	
1 950 000	1 750 000	1 450 000	-7,8%	1 570 000	1 300 000	Other taxes
1 950 000	1 750 000	1 450 000	-7,8%	1 570 000	1 300 000	Stamp duties and fees
-	-	-	-	-	-	4) State Miscellaneous Revenue (SMR)
325 082 310	310 025 310	303 318 200	7,5%	335 993 611	333 693 611	TOTAL TAX REVENUE (gross)
-9 722 697	-9 722 697	-9 722 697	17,7%	-13 327 791	-13 327 791	5) Less: SACU payments
-9 722 697	-9 722 697	-9 722 697	17,7%	-13 327 791	-13 327 791	Payments in terms of Customs Union agreements (sec. 51(2) of Act 91 of 1964)
315 359 613	300 302 613	293 595 503	7,2%	322 665 820	320 365 820	TOTAL TAX REVENUE (net of SACU payments)
987 000	987 000	2 499 991	158,7%	2 465 000	2 465 000	Sales of goods and services other than capital assets
757 000	757 000	1 765 991	149,2%	1 700 000	1 700 000	Sales of goods and services produced by department
200 000	200 000	720 000	247,0%	750 000	750 000	Administrative fees
30 000	30 000	14 000	-72,0%	15 000	15 000	Other sales
-	-	5 200	-	6 000	6 000	Sales of scrap, waste, arms and other used current goods
180 000	180 000	300 000	62,0%	240 000	240 000	Transfers received
-	-	100 000	-	-	-	Fines, penalties and forfeits
2 864 387	2 864 387	3 262 621	12,1%	3 233 180	3 233 180	of which: foreign exchange amnesty proceeds
10 000	10 000	100 000	-53,9%	130 000	130 000	Interest, dividends and rent on land
50 000	50 000	30 000	3,9%	43 200	43 200	Interest
1 240 000	1 240 000	1 700 000	33,9%	1 500 000	1 500 000	Cash balances
-	-	-	-	-	-	Corporation for Public Deposits
130 000	130 000	246 177	106,9%	256 270	256 270	Exchequer deposits
319 000	319 000	280 000	-3,4%	303 431	303 431	Other
616 000	616 000	549 000	-2,0%	594 941	594 941	Dividends
60 500	60 500	55 000	-	57 255	57 255	ACSA
10 000	10 000	-	-	10 000	10 000	Central Energy Fund
267 107	267 107	170 664	2 291,6%	187 730	187 730	Eskom
1 780	1 780	1 780	-0,6%	1 853	1 853	Industrial Development Corporation
-	-	-	-	-	-	Operating surpluses of accounts and enterprises
160 000	160 000	130 000	-20,3%	148 500	148 500	Reserve Bank
-	-	-	-	-	-	SA Broadcasting Corporation
-	-	-	-	-	-	Telkom
-	-	-	-	-	-	Rent on land
-	-	-	-	-	-	Other revenue
-	-	-	-	-	-	6) Unspecified
4 031 387	4 031 387	6 067 812	48,9%	5 944 180	5 944 180	TOTAL DEPARTMENTAL REVENUE
319 391 000	304 334 000	299 663 315	7,8%	328 610 000	326 310 000	TOTAL CURRENT REVENUE
50 000	50 000	15 000	-74,1%	16 200	16 200	Sales of capital assets
75 000	75 000	555 000	80,3%	630 000	630 000	Transactions in assets and liabilities (Recoveries of loans)
-	-	66 685	-43,2%	-	-	7) Grants received (RDP Fund)
-	-	66 685	-43,2%	-	-	Foreign grants
319 516 000	304 459 000	300 300 000	7,8%	329 256 200	326 956 200	TOTAL BUDGET REVENUE
6 341 300	6 341 300	889 450	-89,1%	2 742 100	2 742 100	8) Receipts not regarded as revenue
5 000 000	5 000 000	8 000	-99,9%	2 500 000	2 500 000	Proceeds from state asset restructuring
1 341 300	1 341 300	881 450	405,5%	242 100	242 100	Adjustments due to transactions in government stock

5) South African Custom Union payments (excluding payments to the former TBVC states and self-governing territories). Payments to the Central Revenue Fund of Namibia up to independence are included.

6) Unallocated departmental revenue previously classified by departments as miscellaneous revenue.

7) Domestic and foreign grants, transferred from the RDP Fund to finance RDP-related expenditure, and grants received from other spheres of government.

8) Sales of strategic fuel stocks, proceeds from sales of state assets and certain other receipts are, by law, paid into the National Revenue Fund, but are not regarded as revenue

2004 Budget Review

Table 4
Main Budget: Expenditure defrayed from the
National Revenue Fund by vote

R million	1999/00	2000/01			2001/02	
	Expenditure on budget vote Audited ¹⁾	Expenditure on budget vote Audited ¹⁾	of which transfers to provinces ²⁾		Expenditure on budget vote Audited	of which transfers to provinces ²⁾
Central Government Administration						
The Presidency	77,5	91,4	-	-	101,2	-
Parliament	203,4	266,7	-	-	269,6	-
Foreign Affairs	1 374,9	1 435,2	-	-	1 994,6	-
Home Affairs	1 316,4	1 645,7	-	-	1 119,5	-
Provincial and Local Government	3 301,5	3 647,7	150,0	3 344,0	4 653,1	162,5
of which: Local government equitable share	2 162,8	2 415,0	-	2 415,0	3 184,3	-
Public Works	3 159,2	3 569,9	-	374,0	3 705,2	-
Financial and Administrative Services						
Gov. Communication & Information Systems	60,3	65,6	-	-	122,7	-
National Treasury	6 612,1	6 697,7	970,0	275,0	8 164,6	1 824,0
Public Enterprises	36,2	34,3	-	-	196,4	-
Public Service and Administration	156,4	84,7	-	-	99,1	-
Public Service Commission	34,4	42,9	-	-	52,7	-
SA Management Development Institute	14,5	18,6	-	-	22,8	-
Statistics South Africa	100,5	205,3	-	-	897,9	-
Social Services						
Arts and Culture	392,7	399,1	-	-	442,8	-
Education	7 111,6	8 070,5	743,5	-	8 616,4	809,4
Health	5 858,8	6 154,9	5 517,9	-	6 223,9	5 471,8
Labour	865,5	731,7	-	-	1 396,8	-
Science and Technology	465,4	582,8	-	-	701,5	-
Social Development	499,7	472,0	54,8	-	2 328,0	2 020,0
Sport and Recreation South Africa	128,1	70,5	-	-	101,1	-
Justice and Protection Services						
Correctional Services	5 145,4	5 474,9	-	-	6 549,2	-
Defence	10 717,3	13 932,1	-	-	16 044,6	-
Independent Complaints Directorate	23,7	25,5	-	-	26,7	-
Justice and Constitutional Development	2 654,4	2 737,7	-	-	3 762,4	-
Safety and Security	14 572,5	15 597,4	-	-	17 670,4	-
Economic Services and Infrastructure Development						
Agriculture	675,7	723,3	18,0	-	871,1	28,4
Communications	766,9	455,8	-	-	1 128,3	-
Environmental Affairs and Tourism	506,0	747,1	-	-	1 064,1	-
Housing	3 494,4	3 329,5	3 046,5	-	3 721,2	3 322,3
Land Affairs	684,9	770,1	-	6,3	976,2	-
Minerals and Energy	611,5	592,1	-	-	1 233,4	-
Trade and Industry	1 827,0	2 159,8	-	-	2 015,9	-
Transport	4 061,6	4 099,5	-	22,1	4 936,9	-
Water Affairs and Forestry	2 676,3	3 041,6	-	1 515,1	3 483,1	-
Plus:	80 186,7	87 973,7	10 500,7	5 536,4	104 693,5	13 638,4
Unallocated funds	-	-	-	-	-	-
Contingency reserve	-	-	-	-	-	-
Subtotal: Appropriations by vote	80 186,7	87 973,7	10 500,7	5 536,4	104 693,5	13 638,4
Plus:						
Direct charges on the National Revenue Fund						
State debt cost	44 289,7	46 320,9	-	-	47 580,7	-
Provincial equitable share	89 094,6	98 397,8	98 397,8	-	107 460,3	107 460,3
Labour (Skills development funds)	-	901,7	-	-	2 541,0	-
Parliament (Members remuneration)	142,1	149,8	-	-	162,3	-
Justice and Const. Development (Judges salaries)	138,1	149,6	-	-	171,1	-
The Presidency (President & Deputy President salaries)	1,2	1,4	-	-	1,6	-
Standing appropriations	42,6	39,2	-	-	294,0	-
Umsobomvu Fund	855,0	-	-	-	-	-
Main budget expenditure	214 749,9	233 934,0	108 898,5	5 536,4	262 904,5	121 098,7

1) Expenditure on the Public Works vote on capital works is distributed here to the departments on whose behalf it is incurred.

2) Includes provincial equitable share and conditional grants allocated to provinces.

Table 4
Main Budget: Expenditure defrayed from the
National Revenue Fund by vote

2001/02	2002/03			2003/04		
<i>of which transfers to local government</i> ³⁾	Preliminary outcome	<i>of which transfers to provinces</i> ²⁾	<i>transfers to local government</i> ³⁾	Budget estimate	Adjustments estimate	R million
						Central Government Administration
–	138,8	–	–	149,8	151,0	The Presidency
–	312,5	–	–	444,5	456,5	Parliament
–	2 339,4	–	–	2 243,6	2 328,6	Foreign Affairs
–	1 367,0	–	–	1 971,1	2 132,7	Home Affairs
4 344,0	6 556,8	293,1	6 094,0	9 399,0	9 466,2	Provincial and Local Government
3 184,3	4 186,8	–	4 186,8	6 350,4	6 350,4	<i>of which: Local government equitable share</i>
357,1	4 202,2	–	259,8	4 466,7	4 652,0	Public Works
						Financial and Administrative Services
–	152,0	–	–	176,5	178,5	Gov. Communication & Information Systems
290,3	9 846,9	1 950,0	305,2	11 772,3	12 593,3	National Treasury
–	210,3	–	–	60,2	88,1	Public Enterprises
–	137,8	–	–	157,7	174,7	Public Service and Administration
–	57,4	–	–	64,2	64,2	Public Service Commission
–	30,7	–	–	42,3	42,3	SA Management Development Institute
–	359,2	–	–	293,2	293,9	Statistics South Africa
						Social Services
–	592,8	–	–	899,6	928,2	Arts and Culture
–	9 314,4	936,1	–	10 594,5	10 606,2	Education
–	7 059,2	6 299,6	–	7 674,9	7 845,1	Health
–	1 283,0	–	–	1 291,1	1 054,1	Labour
–	801,9	–	–	1 061,0	1 068,3	Science and Technology
–	639,4	58,3	–	1 952,5	2 123,2	Social Development
36,1	171,8	–	83,8	225,8	229,4	Sport and Recreation South Africa
						Justice and Protection Services
–	7 068,5	–	–	7 677,0	7 520,4	Correctional Services
–	18 835,8	–	–	20 050,1	19 800,0	Defence
–	31,8	–	–	36,8	37,0	Independent Complaints Directorate
–	4 309,6	–	–	4 547,9	4 557,4	Justice and Constitutional Development
–	19 713,5	–	–	21 884,5	21 967,9	Safety and Security
						Economic Services and Infrastructure
–	917,3	24,0	–	1 072,2	1 250,1	Agriculture
–	884,6	–	–	842,5	1 645,2	Communications
–	1 363,1	–	–	1 409,8	1 466,0	Environmental Affairs and Tourism
–	4 213,1	3 906,7	–	4 778,8	4 571,1	Housing
–	1 077,2	–	–	1 639,1	1 655,0	Land Affairs
–	1 853,2	–	224,8	1 807,8	1 825,1	Minerals and Energy
–	2 393,3	–	–	2 675,0	2 796,4	Trade and Industry
38,2	5 710,0	–	39,7	6 158,7	6 289,4	Transport
1 454,2	3 680,6	–	1 698,8	4 086,5	4 639,2	Water Affairs and Forestry
6 519,9	117 625,2	13 467,8	8 706,1	133 606,9	136 496,6	
–	–	–	–	–	–	Plus:
–	–	–	–	3 000,0	–	Unallocated funds
						Contingency reserve
6 519,9	117 625,2	13 467,8	8 706,1	136 606,9	136 496,6	Subtotal: Appropriations by vote
						Plus:
–	46 807,7	–	–	50 986,0	47 197,0	Direct charges on the National Revenue Fund
–	123 456,8	123 456,8	–	142 386,0	144 742,6	State debt cost
–	3 259,5	–	–	3 600,0	3 600,0	4) Provincial equitable share
–	172,8	–	–	183,4	183,4	Labour (Skills development funds)
–	175,3	–	–	166,3	166,3	Parliament (Members remuneration)
–	1,7	–	–	1,8	1,8	Justice and Const. Development (Judges salaries)
–	30,0	–	–	35,0	46,0	The Presidency (President & Deputy President salaries)
–	–	–	–	–	–	Standing appropriations
						Umsobomvu Fund
6 519,9	291 529,1	136 924,7	8 706,1	333 965,4	332 433,7	Main budget expenditure

3) Includes local government equitable share and conditional grants allocated to local government.

4) Provincial equitable share, excluding conditional grants to provinces.

2004 Budget Review

Table 4
Main Budget: Expenditure defrayed from the
National Revenue Fund by vote

R million	2003/04			2004/05		
	Projected vote outturn	of which transfers to provinces ²⁾	transfers to local government ³⁾	Budget estimate	of which transfers to provinces ²⁾	transfers to local government ³⁾
Central Government Administration						
The Presidency	151,0	–	–	173,2	–	–
Parliament	456,5	–	–	588,1	–	–
Foreign Affairs	2 260,1	–	–	2 485,8	–	–
Home Affairs	2 053,4	–	–	2 273,5	–	–
Provincial and Local Government	9 461,9	298,0	8 911,6	12 850,8	261,2	12 305,7
of which: Local government equitable share	6 350,4	–	6 350,4	7 677,5	–	7 677,5
Public Works	4 652,0	–	262,4	4 819,9	–	–
Financial and Administrative Services						
Gov. Communication & Information Systems	178,5	–	–	203,1	–	–
National Treasury	12 279,4	2 534,5	749,8	13 941,7	3 348,4	540,9
Public Enterprises	88,1	–	–	76,0	–	–
Public Service and Administration	170,0	–	–	126,6	–	–
Public Service Commission	64,2	–	–	73,1	–	–
SA Management Development Institute	42,3	–	–	40,9	–	–
Statistics South Africa	293,9	–	–	503,9	–	–
Social Services						
Arts and Culture	926,2	–	–	1 141,6	–	–
Education	10 584,5	1 144,0	–	11 345,0	960,8	–
Health	7 695,8	6 711,3	–	8 787,9	7 654,7	–
Labour	1 054,1	–	–	1 191,7	–	–
Science and Technology	1 068,3	–	–	1 276,2	–	–
Social Development	2 100,2	1 653,9	–	4 548,4	4 108,2	–
Sport and Recreation South Africa	228,4	–	123,4	286,2	9,0	132,3
Justice and Protection Services						
Correctional Services	7 499,6	–	–	8 407,8	–	–
Defence	19 905,0	–	–	20 257,3	–	–
Independent Complaints Directorate	37,0	–	–	42,1	–	–
Justice and Constitutional Development	4 384,4	–	–	5 054,4	–	–
Safety and Security	21 967,9	–	–	24 509,7	–	–
Economic Services and Infrastructure Development						
Agriculture	1 234,1	36,4	–	1 306,2	227,1	–
Communications	1 635,0	–	–	875,2	–	–
Environmental Affairs and Tourism	1 466,0	–	–	1 623,4	–	–
Housing	4 523,9	4 355,2	–	4 848,9	4 589,1	–
Land Affairs	1 655,0	–	–	1 788,2	–	–
Minerals and Energy	1 790,7	–	229,9	1 934,5	–	247,6
Trade and Industry	2 694,6	–	–	2 848,4	–	–
Transport	6 289,4	–	9,1	6 759,0	–	–
Water Affairs and Forestry	4 639,2	–	2 103,3	3 302,1	–	1 018,6
	135 530,7	16 733,2	12 389,6	150 291,0	21 158,4	14 245,1
Plus:						
Unallocated funds	–	–	–	1 000,0	–	–
Contingency reserve	–	–	–	2 500,0	–	–
Subtotal: Appropriations by vote	135 530,7	16 733,2	12 389,6	153 791,0	21 158,4	14 245,1
Plus:						
Direct charges on the National Revenue Fund						
State debt cost	47 326,0	–	–	50 432,0	–	–
Provincial equitable share	144 742,6	144 742,6	–	159 971,4	159 971,4	–
Labour (Skills development funds)	3 700,0	–	–	4 300,0	–	–
Parliament (Members remuneration)	183,4	–	–	196,5	–	–
Justice and Const. Development (Judges salaries)	154,7	–	–	177,1	–	–
The Presidency (President & Deputy President salaries)	1,8	–	–	1,9	–	–
Standing appropriations	46,0	–	–	34,0	–	–
Umsobomvu Fund	–	–	–	–	–	–
Main budget expenditure	331 685,2	161 475,8	12 389,6	368 903,9	181 129,8	14 245,1

1) Expenditure on the Public Works vote on capital works is distributed here to the departments on whose behalf it is incurred.

2) Includes provincial equitable share and conditional grants allocated to provinces.

Table 4
Main Budget: Expenditure defrayed from the
National Revenue Fund by vote

2005/06			2006/07			R million
Budget estimate	of which		Budget estimate	of which		
	transfers to provinces ²⁾	transfers to local government ³⁾		transfers to provinces ²⁾	transfers to local government ³⁾	
188,9	–	–	203,1	–	–	Central Government Administration
613,3	–	–	664,0	–	–	The Presidency
2 699,3	–	–	2 904,0	–	–	Parliament
2 690,1	–	–	2 380,6	–	–	Foreign Affairs
14 370,6	43,6	14 035,9	15 914,3	46,2	15 552,0	Home Affairs
8 643,3	–	8 643,3	9 364,9	–	9 364,9	Provincial and Local Government
5 143,8	–	–	5 512,1	–	–	of which: Local government equitable share
						Public Works
						Financial and Administrative Services
209,1	–	–	222,6	–	–	Gov. Communication & Information Systems
14 587,4	3 730,8	548,7	15 617,5	4 118,1	548,7	National Treasury
79,5	–	–	80,3	–	–	Public Enterprises
148,7	–	–	162,3	–	–	Public Service and Administration
78,1	–	–	83,0	–	–	Public Service Commission
37,4	–	–	39,7	–	–	SA Management Development Institute
653,0	–	–	1 357,2	–	–	Statistics South Africa
						Social Services
1 202,4	–	–	1 080,6	–	–	Arts and Culture
12 107,0	1 048,4	–	13 006,8	1 242,5	–	Education
9 626,2	8 485,8	–	10 457,9	9 228,2	–	Health
1 289,5	–	–	1 381,6	–	–	Labour
1 515,5	–	–	1 651,1	–	–	Science and Technology
7 848,3	7 362,4	–	10 290,7	9 774,1	–	Social Development
180,6	24,0	–	209,4	39,0	–	Sport and Recreation South Africa
						Justice and Protection Services
9 034,5	–	–	9 627,4	–	–	Correctional Services
22 123,6	–	–	22 360,7	–	–	Defence
46,5	–	–	50,2	–	–	Independent Complaints Directorate
5 420,5	–	–	5 785,9	–	–	Justice and Constitutional Development
26 838,4	–	–	28 726,9	–	–	Safety and Security
						Economic Services and Infrastructure
1 484,7	290,0	–	1 631,8	344,5	–	Agriculture
914,5	–	–	971,0	–	–	Communications
1 651,3	–	–	1 754,5	–	–	Environmental Affairs and Tourism
5 172,1	4 867,9	–	5 483,9	5 159,9	–	Housing
2 179,5	–	–	2 598,3	–	–	Land Affairs
2 070,0	–	258,0	1 936,8	–	–	Minerals and Energy
3 023,5	–	–	3 213,5	–	–	Trade and Industry
7 125,4	–	–	7 584,5	–	–	Transport
3 542,4	–	1 073,1	3 631,1	–	990,5	Water Affairs and Forestry
165 895,8	25 852,9	15 915,8	178 575,4	29 952,6	17 091,2	Plus:
2 000,0	–	–	3 000,0	–	–	Unallocated funds
4 000,0	–	–	8 000,0	–	–	Contingency reserve
171 895,8	25 852,9	15 915,8	189 575,4	29 952,6	17 091,2	Subtotal: Appropriations by vote
						Plus:
53 986,0	–	–	57 945,0	–	–	Direct charges on the National Revenue Fund
173 851,5	173 851,5	–	186 391,7	186 391,7	–	State debt cost
4 500,0	–	–	4 700,0	–	–	4) Provincial equitable share
208,3	–	–	220,8	–	–	Labour (Skills development funds)
187,9	–	–	199,1	–	–	Parliament (Members remuneration)
2,0	–	–	2,1	–	–	Justice and Const. Development (Judges salaries)
22,0	–	–	23,3	–	–	The Presidency (President & Deputy President salaries)
–	–	–	–	–	–	Standing appropriations
						Umsobomvu Fund
404 653,5	199 704,4	15 915,8	439 057,5	216 344,3	17 091,2	Main budget expenditure

4) Expenditure on the Public Works vote on capital works is distributed here to the departments on whose behalf it is incurred.

Table 5
Consolidated national, provincial and social security
funds expenditure: Economic classification 1)

R million	2000/01		2001/02		2002/03		2003/04
	Estimated outcome	% of total	Estimated outcome	% of total	Estimated outcome	% of total	Revised estimate
Current payments							
Compensation of employees	93 170,4	38,3%	100 140,8	36,8%	109 774,2	35,4%	120 901,1
Goods and services	28 157,4	11,6%	34 143,3	12,5%	40 350,5	13,0%	46 754,3
Interest and rent on land	46 413,3	19,1%	47 695,5	17,5%	46 982,9	15,1%	47 507,0
Financial transactions in assets and liabilities	76,7	0,0%	129,2	0,0%	109,0	0,0%	78,0
Total current payments	167 817,9	69,0%	182 108,9	66,8%	197 216,7	63,5%	215 240,5
Transfers and subsidies							
Provinces and municipalities	7 366,9	3,0%	8 747,1	3,2%	11 652,8	3,8%	16 864,3
Provincial agencies and funds	132,4	0,1%	121,6	0,0%	236,9	0,1%	441,9
Municipalities	7 234,5	3,0%	8 625,5	3,2%	11 415,9	3,7%	16 422,4
<i>of which: Local government share</i>	2)						
<i>of which: Local government share</i>	5 536,4	2,3%	6 519,9	2,4%	8 706,1	2,8%	12 389,6
Departmental agencies and accounts	17 536,0	7,2%	20 846,6	7,7%	26 272,0	8,5%	29 054,6
Social security funds	181,6	0,1%	232,3	0,1%	244,0	0,1%	335,7
Entities	17 354,4	7,1%	20 614,3	7,6%	26 027,9	8,4%	28 718,8
Universities and technikons	6 669,6	2,7%	7 144,9	2,6%	7 573,3	2,4%	8 448,9
Public corporations and private enterprises	5 096,3	2,1%	6 833,8	2,5%	7 970,5	2,6%	9 363,2
Public corporations	2 817,9	1,2%	4 213,9	1,5%	4 799,6	1,5%	5 607,5
<i>Subsidies on production</i>	2 334,1	1,0%	3 705,6	1,4%	4 154,2	1,3%	4 878,3
<i>Other transfers</i>	483,8	0,2%	508,3	0,2%	645,4	0,2%	729,2
Private enterprises	2 278,4	0,9%	2 619,8	1,0%	3 170,9	1,0%	3 755,6
<i>Subsidies on production</i>	2 146,6	0,9%	2 445,6	0,9%	2 766,9	0,9%	2 986,3
<i>Other transfers</i>	131,8	0,1%	174,2	0,1%	404,1	0,1%	769,3
Foreign governments and international organisations	478,9	0,2%	411,7	0,2%	798,9	0,3%	942,2
Non-profit institutions	2 297,6	0,9%	2 776,1	1,0%	3 147,7	1,0%	3 864,1
Households	28 929,7	11,9%	32 495,2	11,9%	42 295,4	13,6%	52 218,2
Social benefits	25 332,1	10,4%	28 298,8	10,4%	36 471,1	11,8%	45 740,9
Other transfers to households	3 597,6	1,5%	4 196,4	1,5%	5 824,3	1,9%	6 477,3
Total transfers and subsidies	68 375,0	28,1%	79 255,4	29,1%	99 710,6	32,1%	120 755,6
Payments for capital assets							
Buildings and other fixed structures	4 334,1	1,8%	7 189,9	2,6%	8 405,6	2,7%	10 007,8
Buildings	1 597,1	0,7%	3 589,2	1,3%	4 171,6	1,3%	5 596,3
Other fixed structures	2 737,0	1,1%	3 600,7	1,3%	4 234,0	1,4%	4 411,5
Machinery and equipment	2 480,3	1,0%	3 579,5	1,3%	4 283,3	1,4%	4 428,1
Transport equipment	529,4	0,2%	694,9	0,3%	784,9	0,3%	924,3
Other machinery and equipment	1 950,9	0,8%	2 884,6	1,1%	3 498,4	1,1%	3 503,8
Cultivated assets	1,1	0,0%	0,4	0,0%	5,9	0,0%	17,9
Software and other intangible assets	42,8	0,0%	40,0	0,0%	29,8	0,0%	39,9
Land and subsoil assets	112,6	0,0%	255,5	0,1%	714,3	0,2%	976,4
Total payments for capital assets	6 970,9	2,9%	11 065,2	4,1%	13 438,9	4,3%	15 470,1
Subtotal: Votes and statutory amounts	243 163,7	100,0%	272 429,5	100,0%	310 366,2	100,0%	351 466,1
Plus:							
Contingency reserve	–	–	–	–	–	–	–
Total consolidated expenditure	243 163,7	100,0%	272 429,5	100,0%	310 366,2	100,0%	351 466,1

1) These figures were estimated by the National Treasury and may differ from data published by Statistics SA and the SARB. The numbers in this table are not strictly comparable to those published in previous years due to the reclassification of expenditure items for previous years. Data for the history years have been adjusted accordingly.

Table 5
Consolidated national, provincial and social security
funds expenditure: Economic classification ¹⁾

2003/04	2004/05		2005/06		2006/07		
% of total	Budget estimate	% of total	Budget estimate	% of total	Budget estimate	% of total	R million
34,4%	131 744,3	34,1%	139 994,9	33,1%	147 905,3	32,3%	Current payments
13,3%	52 266,4	13,5%	57 702,4	13,6%	63 160,1	13,8%	Compensation of employees
13,5%	50 603,6	13,1%	54 169,7	12,8%	58 136,8	12,7%	Goods and services
0,0%	14,1	0,0%	15,6	0,0%	18,4	0,0%	Interest and rent on land
61,2%	234 628,4	60,7%	251 882,5	59,5%	269 220,6	58,7%	Financial transactions in assets and liabilities
							Total current payments
							Transfers and subsidies
4,8%	18 571,5	4,8%	20 604,3	4,9%	22 331,0	4,9%	Provinces and municipalities
0,1%	300,5	0,1%	400,8	0,1%	428,1	0,1%	Provincial agencies and funds
4,7%	18 270,9	4,7%	20 203,4	4,8%	21 902,9	4,8%	Municipalities
3,5%	14 245,1	3,7%	15 915,8	3,8%	17 091,2	3,7%	2) of which: Local government share
8,3%	30 642,4	7,9%	33 677,8	8,0%	34 270,4	7,5%	Departmental agencies and accounts
0,1%	399,3	0,1%	418,9	0,1%	438,7	0,1%	Social security funds
8,2%	30 243,1	7,8%	33 258,8	7,9%	33 831,7	7,4%	Entities
2,4%	9 370,9	2,4%	9 991,1	2,4%	10 576,1	2,3%	Universities and technikons
2,7%	9 482,9	2,5%	10 199,9	2,4%	10 994,7	2,4%	Public corporations and private enterprises
1,6%	4 985,2	1,3%	5 224,9	1,2%	5 566,6	1,2%	Public corporations
1,4%	4 363,3	1,1%	4 527,8	1,1%	4 798,8	1,0%	Subsidies on production
0,2%	622,0	0,2%	697,1	0,2%	767,8	0,2%	Other transfers
1,1%	4 497,6	1,2%	4 975,0	1,2%	5 428,1	1,2%	Private enterprises
0,8%	3 170,9	0,8%	3 307,3	0,8%	3 480,3	0,8%	Subsidies on production
0,2%	1 326,7	0,3%	1 667,7	0,4%	1 947,8	0,4%	Other transfers
0,3%	792,9	0,2%	853,3	0,2%	909,2	0,2%	Foreign governments and international organisations
1,1%	4 252,8	1,1%	4 623,0	1,1%	4 863,9	1,1%	Non-profit institutions
14,9%	58 438,7	15,1%	67 671,0	16,0%	75 682,4	16,5%	Households
13,0%	52 138,6	13,5%	60 298,6	14,2%	67 341,4	14,7%	Social benefits
1,8%	6 300,1	1,6%	7 372,4	1,7%	8 341,1	1,8%	Other transfers to households
34,4%	131 552,1	34,1%	147 620,3	34,9%	159 627,7	34,8%	Total transfers and subsidies
							Payments for capital assets
2,8%	11 528,0	3,0%	13 302,7	3,1%	14 716,5	3,2%	Buildings and other fixed structures
1,6%	6 437,7	1,7%	7 401,3	1,7%	8 391,4	1,8%	Buildings
1,3%	5 090,3	1,3%	5 901,4	1,4%	6 325,1	1,4%	Other fixed structures
1,3%	5 033,9	1,3%	5 417,7	1,3%	5 573,1	1,2%	Machinery and equipment
0,3%	968,3	0,3%	1 107,9	0,3%	1 163,0	0,3%	Transport equipment
1,0%	4 065,7	1,1%	4 309,8	1,0%	4 410,1	1,0%	Other machinery and equipment
0,0%	14,3	0,0%	18,2	0,0%	16,4	0,0%	Cultivated assets
0,0%	196,8	0,1%	253,8	0,1%	217,8	0,0%	Software and other intangible assets
0,3%	809,1	0,2%	891,4	0,2%	971,6	0,2%	Land and subsoil assets
4,4%	17 582,2	4,6%	19 883,8	4,7%	21 495,3	4,7%	Total payments for capital assets
100,0%	383 762,7	99,4%	419 386,7	99,1%	450 343,6	98,3%	Subtotal: Votes and statutory amounts
–	2 500,0	0,6%	4 000,0	0,9%	8 000,0	1,7%	Plus:
							Contingency reserve
100,0%	386 262,7	100,0%	423 386,7	100,0%	458 343,6	100,0%	Total consolidated expenditure

2) Includes equitable share and conditional grants.

Table 6
Consolidated national, provincial and social security
funds expenditure: Functional classification 1)

R million	2000/01		2001/02		2002/03		2003/04
	Estimated outcome	% of total	Estimated outcome	% of total	Estimated outcome	% of total	Revised estimate
General government services and unallocable expenditure 2)	15 176,0	7,7%	17 720,0	7,9%	19 809,1	7,5%	23 483,2
Protection services	40 727,1	20,7%	47 261,8	21,0%	53 900,0	20,5%	58 327,3
Defence and intelligence	15 351,4	7,8%	17 577,3	7,8%	20 787,5	7,9%	22 366,0
Police	16 390,4	8,3%	18 526,3	8,2%	20 741,5	7,9%	23 127,1
Prisons	5 787,5	2,9%	6 888,0	3,1%	7 478,5	2,8%	7 898,7
Justice	3 197,8	1,6%	4 270,2	1,9%	4 892,5	1,9%	4 935,6
Social services	116 984,2	59,4%	129 497,7	57,6%	151 916,2	57,6%	177 330,0
Education	51 256,1	26,0%	55 506,3	24,7%	61 986,6	23,5%	69 824,2
Health	28 148,4	14,3%	31 325,9	13,9%	35 068,8	13,3%	39 676,6
Social security and welfare	28 654,1	14,6%	32 653,4	14,5%	42 090,3	16,0%	51 486,2
Housing	4 073,6	2,1%	4 234,0	1,9%	5 321,0	2,0%	5 651,7
Community development	4 852,1	2,5%	5 778,0	2,6%	7 449,4	2,8%	10 691,4
Economic services	23 955,6	12,2%	30 369,2	13,5%	37 933,2	14,4%	44 999,6
Water schemes and related services	3 437,1	1,7%	3 952,7	1,8%	4 782,2	1,8%	5 832,4
Fuel and energy	651,4	0,3%	1 318,0	0,6%	2 173,9	0,8%	2 264,1
Agriculture, forestry and fishing	4 163,9	2,1%	4 779,4	2,1%	5 227,0	2,0%	6 635,9
Mining, manufacturing and construction	1 174,6	0,6%	1 162,6	0,5%	1 228,8	0,5%	1 506,2
Transport and communication	9 155,1	4,7%	11 861,5	5,3%	14 260,7	5,4%	16 284,8
Other economic services	5 373,6	2,7%	7 295,0	3,2%	10 260,5	3,9%	12 476,2
Subtotal: Votes and statutory amounts	196 842,9	100,0%	224 848,7	100,0%	263 558,4	100,0%	304 140,1
Plus: Contingency reserve	–	–	–	–	–	–	–
Total non-interest expenditure	196 842,9	–	224 848,7	–	263 558,4	–	304 140,1
Interest	46 320,9	–	47 580,7	–	46 807,7	–	47 326,0
Total consolidated expenditure	243 163,7	–	272 429,5	–	310 366,2	–	351 466,1

1) These figures were estimated by the National Treasury and may differ from data published by Statistics South Africa. The numbers in this table is not strictly comparable to those published in previous years due to the allocation of some of the unallocable expenditure for previous years. Data for the history years has been adjusted accordingly.

2) Mainly general administration, cost of raising loans and unallocatable capital expenditure.

Table 6
Consolidated national, provincial and social security
funds expenditure: Functional classification ¹⁾

2003/04	2004/05		2005/06		2006/07		
% of total	Budget estimate	% of total	Budget estimate	% of total	Budget estimate	% of total	R million
7,7%	23 987,0	7,2%	25 956,4	7,1%	27 903,3	7,1%	General government services
19,2%	63 246,5	19,0%	68 555,3	18,8%	71 966,1	18,3%	2) and unallocable expenditure
7,4%	23 089,0	6,9%	24 966,3	6,8%	25 401,0	6,5%	Protection services
7,6%	25 668,9	7,7%	28 048,4	7,7%	30 000,1	7,6%	Defence and intelligence
2,6%	8 833,8	2,7%	9 484,8	2,6%	10 105,2	2,6%	Police
1,6%	5 654,8	1,7%	6 055,7	1,7%	6 459,8	1,6%	Prisons
							Justice
58,3%	196 685,8	59,0%	215 975,5	59,1%	232 804,0	59,3%	Social services
23,0%	75 862,2	22,8%	81 086,4	22,2%	86 073,8	21,9%	Education
13,0%	42 586,4	12,8%	47 137,8	12,9%	50 522,0	12,9%	Health
16,9%	59 935,5	18,0%	68 018,8	18,6%	75 428,7	19,2%	Social security and welfare
1,9%	6 339,5	1,9%	7 034,0	1,9%	7 308,7	1,9%	Housing
3,5%	11 962,1	3,6%	12 698,4	3,5%	13 470,9	3,4%	3) Community development
14,8%	49 411,5	14,8%	54 913,5	15,0%	59 725,3	15,2%	Economic services
1,9%	6 149,5	1,8%	6 796,2	1,9%	7 234,7	1,8%	Water schemes and related services
0,7%	2 460,6	0,7%	2 795,4	0,8%	2 802,7	0,7%	Fuel and energy
2,2%	7 109,2	2,1%	7 904,9	2,2%	8 732,3	2,2%	Agriculture, forestry and fishing
0,5%	2 052,6	0,6%	2 370,4	0,6%	2 694,1	0,7%	Mining, manufacturing and construction
5,4%	17 328,8	5,2%	18 897,3	5,2%	20 319,0	5,2%	Transport and communication
4,1%	14 310,7	4,3%	16 149,3	4,4%	17 942,4	4,6%	4) Other economic services
100,0%	333 330,7	100,0%	365 400,7	100,0%	392 398,6	100,0%	Subtotal: Votes and statutory amounts
–	2 500,0	–	4 000,0	–	8 000,0	–	Plus: Contingency reserve
–	335 830,7	–	369 400,7	–	400 398,6	–	Total non-interest expenditure
–	50 432,0	–	53 986,0	–	57 945,0	–	Interest
–	386 262,7	–	423 386,7	–	458 343,6	–	Total consolidated expenditure

3) Including cultural, recreational and sport services.

4) Including tourism, labour and multi-purpose projects.

Table 7
Total debt of Government 1)

R million	1979/80	1980/81	1981/82	1982/83	1983/84	1984/85	1985/86
Marketable domestic debt	13 424	14 897	17 405	20 980	23 894	28 651	33 544
<i>Government bonds</i>	12 776	14 502	16 710	20 199	23 463	27 797	32 808
<i>Treasury bills</i>	648	395	695	781	431	854	736
<i>Bridging bonds</i>	–	–	–	–	–	–	–
Non-marketable domestic debt 3)	3 997	4 326	3 416	3 320	4 183	4 187	3 646
Total domestic debt	17 421	19 223	20 821	24 300	28 077	32 838	37 190
Total foreign debt 4)	730	630	1 118	1 229	1 441	2 201	2 295
Total loan debt gross	18 151	19 853	21 939	25 529	29 518	35 039	39 485
Cash balances	1 288	2 249	2 099	3 336	2 818	893	1 081
Total loan debt net	16 863	17 604	19 840	22 193	26 700	34 146	38 404
Gold and Foreign Exchange Contingency Reserve Account 5)	–	–	174	892	655	2 033	1 940
Composition of debt (excluding cash balances):							
Marketable domestic debt	74,0%	75,0%	79,3%	82,2%	80,9%	81,8%	85,0%
<i>Government bonds</i>	70,4%	73,0%	76,2%	79,1%	79,5%	79,3%	83,1%
<i>Treasury bills</i>	3,6%	2,0%	3,2%	3,1%	1,5%	2,4%	1,9%
<i>Bridging bonds</i>	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%
Non-marketable domestic debt 3)	22,0%	21,8%	15,6%	13,0%	14,2%	11,9%	9,2%
Total domestic debt	96,0%	96,8%	94,9%	95,2%	95,1%	93,7%	94,2%
Total foreign debt 4)	4,0%	3,2%	5,1%	4,8%	4,9%	6,3%	5,8%
Total loan debt gross	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%
Percentages of GDP:							
Total domestic debt	34,4%	29,4%	27,9%	28,5%	28,6%	28,7%	28,3%
Total foreign debt	1,4%	1,0%	1,5%	1,4%	1,5%	1,9%	1,7%
Total loan debt gross	35,9%	30,4%	29,4%	29,9%	30,1%	30,6%	30,1%
Total loan debt net	33,3%	27,0%	26,6%	26,0%	27,2%	29,8%	29,3%

Sources: South African Reserve Bank and National Treasury.

1) Debt of the Central Government, excluding extra-budgetary institutions and social security funds. Figures prior to 1994/95 exclude the converted debt of the former regional authorities in terms of section 239 of the 1993 Constitution and are, therefore, not comparable with those thereafter.

2) As projected at the end of December 2003.

3) Includes non-marketable bills and loan levies, floating rate bonds and debentures.

Table 7
Total debt of Government 1)

1986/87	1987/88	1988/89	1989/90	1990/91	1991/92	1992/93	R million
39 956	47 385	61 124	72 923	85 546	104 646	138 681	Marketable domestic debt
39 195	47 173	60 860	71 026	82 824	100 662	132 853	Government bonds
761	212	264	1 897	2 722	3 984	5 828	Treasury bills
–	–	–	–	–	–	–	Bridging bonds
4 443	7 675	5 386	6 883	7 989	6 520	4 703	3) Non-marketable domestic debt
44 399	55 060	66 510	79 806	93 535	111 166	143 384	Total domestic debt
2 446	2 442	2 227	2 090	1 770	2 940	2 348	4) Total foreign debt
46 845	57 502	68 737	81 896	95 305	114 107	145 731	Total loan debt gross
1 573	1 588	3 785	11 181	8 524	9 762	4 750	Cash balances
45 272	55 914	64 952	70 715	86 781	104 345	140 981	Total loan debt net
3 469	2 554	11 158	14 140	10 351	12 508	8 934	Gold and Foreign Exchange
							5) Contingency Reserve Account
							Composition of debt (excluding cash balances):
85,3%	82,4%	88,9%	89,0%	89,8%	91,7%	95,2%	Marketable domestic debt
83,7%	82,0%	88,5%	86,7%	86,9%	88,2%	91,2%	Government bonds
1,6%	0,4%	0,4%	2,3%	2,9%	3,5%	4,0%	Treasury bills
0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	Bridging bonds
9,5%	13,3%	7,8%	8,4%	8,4%	5,7%	3,2%	3) Non-marketable domestic debt
94,8%	95,8%	96,8%	97,4%	98,1%	97,4%	98,4%	Total domestic debt
5,2%	4,2%	3,2%	2,6%	1,9%	2,6%	1,6%	4) Total foreign debt
100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	Total loan debt gross
							Percentages of GDP:
28,5%	30,3%	30,3%	30,6%	31,2%	32,3%	37,5%	Total domestic debt
1,6%	1,3%	1,0%	0,8%	0,6%	0,9%	0,6%	Total foreign debt
30,1%	31,6%	31,3%	31,4%	31,8%	33,2%	38,1%	Total loan debt gross
29,1%	30,7%	29,6%	27,1%	29,0%	30,3%	36,8%	Total loan debt net

Sources: South African Reserve Bank and National Treasury.

4) Valued at appropriate foreign exchange rates up to 31 March 2003 as at the end of each period. Forward estimates are based on exchange rates prevailing at 31 December 2003, projected to depreciate in line with inflation differentials.

5) Forward cover losses on the Gold and Foreign Exchange Contingency Reserve Account on 31 March 2004 represents an estimated balance on the account. The issue of R 14 billion of nil coupon bonds to the SARB to defray realised losses is reflected in the balances of subsequent years. No provision for any profits or losses on this account has been made for subsequent years.

Table 7
Total debt of Government 1)

R million	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00
Marketable domestic debt	181 460	225 662	263 844	290 424	318 773	344 938	354 705
Government bonds	174 892	210 191	248 877	276 124	301 488	325 938	332 705
Treasury bills	6 568	7 018	10 700	14 300	17 285	19 000	22 000
Bridging bonds	–	8 453	4 267	–	–	–	–
Non-marketable domestic debt 3)	3 310	5 705	4 700	6 421	2 778	2 013	998
Total domestic debt	184 770	231 367	268 544	296 845	321 551	346 951	355 703
Total foreign debt 4)	5 201	8 784	10 944	11 394	14 560	16 276	25 799
Total loan debt gross	189 970	240 151	279 488	308 239	336 111	363 227	381 502
Cash balances	4 591	6 665	8 630	2 757	4 812	5 166	7 285
Total loan debt net	185 379	233 486	270 858	305 482	331 299	358 061	374 217
Gold and Foreign Exchange Contingency Reserve Account 5)	2 190	4 147	–	2 169	73	14 431	9 200
Composition of debt (excluding cash balances):							
Marketable domestic debt	95,5%	94,0%	94,4%	94,2%	94,8%	95,0%	93,0%
Government bonds	92,1%	87,5%	89,0%	89,6%	89,7%	89,7%	87,2%
Treasury bills	3,5%	2,9%	3,8%	4,6%	5,1%	5,2%	5,8%
Bridging bonds	0,0%	3,5%	1,5%	0,0%	0,0%	0,0%	0,0%
Non-marketable domestic debt 3)	1,7%	2,4%	1,7%	2,1%	0,8%	0,6%	0,3%
Total domestic debt	97,3%	96,3%	96,1%	96,3%	95,7%	95,5%	93,2%
Total foreign debt 4)	2,7%	3,7%	3,9%	3,7%	4,3%	4,5%	6,8%
Total loan debt gross	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%
Percentages of GDP:							
Total domestic debt	41,8%	46,5%	47,6%	46,7%	46,0%	46,1%	43,4%
Total foreign debt	1,2%	1,8%	1,9%	1,8%	2,1%	2,2%	3,1%
Total loan debt gross	43,0%	48,3%	49,5%	48,5%	48,0%	48,3%	46,6%
Total loan debt net	41,9%	47,0%	48,0%	48,1%	47,4%	47,6%	45,7%

Sources: South African Reserve Bank and National Treasury.

1) Debt of the Central Government, excluding extra-budgetary institutions and social security funds. Figures prior to 1994/95 exclude the converted debt of the former regional authorities in terms of section 239 of the 1993 Constitution and are, therefore, not comparable with those thereafter.

2) As projected at the end of December 2003.

3) Includes non-marketable bills and loan levies, floating rate bonds and debentures.

Table 7
Total debt of Government 1)

2000/01	2001/02	2002/03	2003/04 2)	2004/05	2005/06	2006/07	R million
365 141	348 455	350 592	383 649	427 778	471 122	516 414	Marketable domestic debt
339 641	330 545	328 542	355 599	393 728	429 072	466 364	Government bonds
25 500	17 910	22 050	28 050	34 050	42 050	50 050	Treasury bills
–	–	–	–	–	–	–	Bridging bonds
2 382	2 030	1 917	1 784	1 650	1 549	1 468	3) Non-marketable domestic debt
367 523	350 485	352 509	385 433	429 428	472 671	517 882	Total domestic debt
31 938	82 009	74 286	71 113	83 334	98 551	109 535	4) Total foreign debt
399 461	432 494	426 795	456 546	512 762	571 222	627 417	Total loan debt gross
2 650	6 549	9 730	6 500	6 500	6 500	6 500	Cash balances
396 811	425 945	417 065	450 046	506 262	564 722	620 917	Total loan debt net
18 170	28 024	36 577	14 600	7 600	600	600	Gold and Foreign Exchange
							5) Contingency Reserve Account
							Composition of debt (excluding cash balances):
91,4%	80,6%	82,1%	84,0%	83,4%	82,5%	82,3%	Marketable domestic debt
85,0%	76,4%	77,0%	77,9%	76,8%	75,1%	74,3%	Government bonds
6,4%	4,1%	5,2%	6,1%	6,6%	7,4%	8,0%	Treasury bills
0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	Bridging bonds
0,6%	0,5%	0,4%	0,4%	0,3%	0,3%	0,2%	3) Non-marketable domestic debt
92,0%	81,0%	82,6%	84,4%	83,7%	82,7%	82,5%	Total domestic debt
8,0%	19,0%	17,4%	15,6%	16,3%	17,3%	17,5%	4) Total foreign debt
100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	Total loan debt gross
							Percentages of GDP:
40,2%	34,7%	30,7%	31,5%	32,2%	32,5%	32,5%	Total domestic debt
3,5%	8,1%	6,5%	5,8%	6,3%	6,8%	6,9%	Total foreign debt
43,7%	42,8%	37,1%	37,3%	38,5%	39,2%	39,4%	Total loan debt gross
43,4%	42,1%	36,3%	36,8%	38,0%	38,8%	39,0%	Total loan debt net

Sources: South African Reserve Bank and National Treasury.

4) Valued at appropriate foreign exchange rates up to 31 March 2003 as at the end of each period. Forward estimates are based on exchange rates prevailing at 31 December 2003, projected to depreciate in line with inflation differentials.

5) Forward cover losses on the Gold and Foreign Exchange Contingency Reserve Account on 31 March 2004 represents an estimated balance on the account. The issue of R 14 billion of nil coupon bonds to the SARB to defray realised losses is reflected in the balances of subsequent years. No provision for any profits or losses on this account has been made for subsequent years.

Table 8

**Financial guarantees:
Amounts drawn on Government guarantees**

R million	1999/00			2000/01		
	Domestic	Foreign	Total	Domestic	Foreign	Total
General Government Sector	6 427	–	6 427	7 360	–	7 360
<i>National Government</i>	6 427	–	6 427	7 360	–	7 360
Former TBVC States and Self-governing Territories	950	–	950	972	–	972
Guarantee scheme for housing loans to employees	687	–	687	686	–	686
Guarantee scheme for motor vehicles i.r.o senior officials	35	–	35	29	–	29
SA National Parks	7	–	7	7	–	7
SA National Roads Agency Ltd.	3 567	–	3 567	4 581	–	4 581
Universities and Technikons	1 181	–	1 181	1 085	–	1 085
Public Enterprises	40 407	29 561	69 968	33 711	30 700	64 411
<i>Non-financial</i>	39 465	13 812	53 277	32 870	14 957	47 827
Armscor	122	–	122	1	–	1
Aventura	–	–	–	–	–	–
Bank Note Company	12	–	12	12	–	12
Central Energy Fund	–	–	–	–	2 829	2 829
Eskom	–	3 150	3 150	–	2 509	2 509
Irrigation Board	252	–	252	280	–	280
Kalahari East Water Board	54	–	54	50	–	50
Komati Basin Water Authority	1 104	–	1 104	1 224	–	1 224
Lesotho Highlands Development Authority	511	2 462	2 973	303	2 596	2 899
SA Nuclear Energy Corporation	285	–	285	280	–	280
SA Rail Commuter Corporation	1 600	–	1 600	–	–	–
Telkom South Africa	4 928	360	5 288	5 372	136	5 508
Trans-Caledon Tunnel Authority	8 990	836	9 826	11 094	270	11 364
Transnet	21 607	7 004	28 611	14 254	6 617	20 871
<i>Financial</i>	942	15 749	16 691	841	15 743	16 584
Development Bank of Southern Africa	–	11 571	11 571	–	11 438	11 438
Industrial Development Corporation of South Africa	–	4 178	4 178	–	4 305	4 305
Land Bank	–	–	–	–	–	–
National Housing Board	284	–	284	284	–	284
South African Housing Trust Ltd	658	–	658	557	–	557
South African Reserve Bank	–	–	–	–	–	–
Private Sector	640	–	640	591	–	591
Agricultural Co-operatives	142	–	142	147	–	147
Servcon Housing Solutions (Pty) Ltd	498	–	498	444	–	444
Foreign Sector	326	1 655	1 981	254	560	814
Debt Standstill Agreement funds	–	1 655	1 655	–	560	560
South African Reserve Bank (foreign central banks and governments)	326	–	326	254	–	254
Total	47 800	31 216	79 016	41 916	31 260	73 176

Table 8
Financial guarantees:
Amounts drawn on Government guarantees

2001/02			2002/03			R million
Domestic	Foreign	Total	Domestic	Foreign	Total	
7 966	–	7 966	7 762	–	7 762	General Government Sector
7 966	–	7 966	7 762	–	7 762	<i>National Government</i>
562	–	562	459	–	459	Former TBVC States and Self-governing Territories
743	–	743	720	–	720	Guarantee scheme for housing loans to employees
39	–	39	22	–	22	Guarantee scheme for motor vehicles i.r.o senior officials
–	–	–	–	–	–	SA National Parks
5 608	–	5 608	5 623	–	5 623	SA National Roads Agency Ltd.
1 014	–	1 014	938	–	938	Universities and Technikons
44 964	30 649	75 613	40 097	22 183	62 280	Public Enterprises
32 961	14 229	47 190	34 084	8 606	42 690	<i>Non-financial</i>
–	–	–	–	–	–	Armcor
38	–	38	–	–	–	Aventura
12	–	12	14	–	14	Bank Note Company
–	3 482	3 482	–	2 068	2 068	Central Energy Fund
–	2 406	2 406	–	206	206	Eskom
305	–	305	313	–	313	Irrigation Board
53	–	53	53	–	53	Kalahari East Water Board
881	–	881	1 676	–	1 676	Komati Basin Water Authority
74	3 420	3 494	84	521	605	Lesotho Highlands Development Authority
277	–	277	31	–	31	SA Nuclear Energy Corporation
–	–	–	–	–	–	SA Rail Commuter Corporation
4 615	65	4 680	4 592	26	4 618	Telkom South Africa
13 150	478	13 628	14 700	469	15 169	Trans-Caledon Tunnel Authority
13 556	4 378	17 934	12 621	5 316	17 937	Transnet
12 003	16 420	28 423	6 013	13 577	19 590	<i>Financial</i>
–	12 010	12 010	–	11 293	11 293	Development Bank of Southern Africa
–	4 410	4 410	–	2 284	2 284	Industrial Development Corporation of South Africa
54	–	54	58	–	58	Land Bank
283	–	283	283	–	283	National Housing Board
566	–	566	–	–	–	South African Housing Trust Ltd
11 100	–	11 100	5 672	–	5 672	South African Reserve Bank
516	–	516	398	–	398	Private Sector
147	–	147	105	–	105	Agricultural Co-operatives
369	–	369	293	–	293	Servcon Housing Solutions (Pty) Ltd
91	–	91	232	–	232	Foreign Sector
–	–	–	–	–	–	Debt Standstill Agreement funds
91	–	91	232	–	232	South African Reserve Bank (foreign central banks and governments)
53 537	30 649	84 186	48 489	22 183	70 672	Total

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