

CUSTOMS AND BORDER MANAGEMENT

EXTERNAL POLICY

BONDS

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1 SCOPE

- a) This policy covers:
 - i) The standards used to determine the amount of security and the criteria used to review the amount of security;
 - ii) The registration, cancellation and governance of bonds and addendums which are the acceptable forms of security; and
 - iii) Surety where it is a condition of approval, registration, licensing or designation.
- b) Cash deposits on provisional payments (DA 70) in lieu of bonds are no longer accepted for surety for any new applications.
- c) This document **does not** apply to:
 - i) Licensing, Registration and Designation (SC-CF-19);
 - ii) Completion of Bonds and Addendums (SC-SE-06);
 - iii) Excise Surety (SE-EXE-26);
 - iv) Other forms of security for e.g. placing liens are covered in the enforcement procedures; and
 - v) Plant and machinery which cannot be used as security to cover any customs security risks.

2 POLICY

2.1 Security as a condition

- a) In terms of Sections 47B(6), 54E(4), 59A(2)(a), 60(1)(c), 61(1) and (2), 64A(2) and (3), 64B(3) and (4), 64C(1) and 64D(5) the Commissioner may require that security be furnished, in the form, nature or amount determined by the Commissioner in order to protect the State from any loss likely to be incurred as a result of the activities to be carried out.
- b) The amount of the security will be determined in terms of standards and assessed on an individual basis in terms of the criteria established.
- c) If a bond or addendum is required for which no provision exist the Office must approach the Group Executive: Customs Strategy and Policy for the compilation of such a bond or addendum. The fully motivated conditions for such a bond or addendum must accompany the request. (Refer to ECS-POL-01-FR1)
- d) The CA01 or CA02 must only be used to increase the amount of the original bond amount which therefore increases the total security.
- e) **Clients can make use of various Financial Institutions for various client type bonds. This means that a client can have a rebate bond from Financial Institution X and another warehouse bond from Financial Institution Y.**
- f) **Only one (1) bond and/or addendum may be furnished to secure the risk per functionality and/or the limit required. In other words a client cannot have a bond from Financial Institution X and another from Financial Institution Y both for the same warehouse bond.**
- g) **Only an addendum registered with the same Financial Institution as the original bond it relates to will be accepted.**
- h) The following bonds or addendums must be submitted manually to the applicable Branch Office and is applicable to all new registrations or licences which require bonds or addendums:

Bond Header	Description	Bond number
i)	Customs Addendum: Amend Bond Amount	CA01
ii)	Customs Addendum: Amend Deferment Amount	CA02
iii)	Customs Bond: Rebate (3rd Schedule)	CB03
iv)	Customs Bond: Clearing Agent	CB04

Bond Header Description	Bond number
v) Customs Bond: Deferment	CB05
vi) Customs Bond: Rebate (Item 410.03)	CB06
vii) Customs Bond: Rebate (Item 470.03)	CB07
viii) Customs Bond: Rebate (Item 498.01)	CB08
ix) Customs Bond: Rebate (Item 498.02)	CB09
x) Customs Bond: Manufacturer In CCA	CB10
xi) Customs Bond: Warehouse (OS & SOS)	CB11
xii) Customs Bond: Degrouping Depot	CB12
xiii) Customs Bond: Container Depot	CB13
xiv) Customs Bond: Ship Wreck	CB14
xv) Customs Bond: Container Operator	CB15
xvi) Customs Bond: ATA Carnets	CB16
xvii) Customs Bond: CPD Carnets	CB17
xviii) Customs Bond: Rebate (Item 470.01)	CB18
xix) Customs Bond: IDZ Operator - CCA Rebate	CB19
xx) Customs Bond: IDZ Operator - CCA SOS Warehouse	CB20
xxi) Customs Bond: IDZ Operator - CCA Manufacturing Warehouse	CB21
xxii) Customs Bond: Registered Agent	CB22

- i) Bonds and addendums which were registered before the effective date of this document will remain effective and is not required to be replaced unless there is any legal requirement, such as a change in the conditions or an increase of bond amounts. For this purpose the following bond numbers apply:

Bond Header Description	Bond number
i) Customs Bond: Rebate (3rd Schedule)	DA 107E
ii) Customs Bond: Warehouse (OS & SOS)	DA 108E
iii) Customs Addendum	DA 109E
iv) Customs Bond: Clearing Agent	DA 110E
v) Customs Bond: Ship Wreck	DA 262
vi) Customs Bond: Deferment	DA 651
vii) Addendum To Deferment Guarantee	DA 651A
viii) Customs Bond: Rebate (Item 410.03)	Form 77
ix) Pro Forma Bond for a remover of goods in bond	Pro Forma - Rule 64D
x) Pro Forma Bond for a remover of goods by a consignor	Pro Forma - Rule 64D
xi) Pro forma addendum to removal bond – Rule 64D.10(5)	Pro Forma - Rule 64D
xii) Pro forma addendum furnished by consignor for increasing the amount of the bond – Rule 64D.11(5)	Pro Forma - Rule 64D
xiii) Customs Bond: Degrouping Depot	Pro Forma – Rule 64G
xiv) Customs Bond: Container Depot Operator	SC-CF-05-FR03
xv) Customs Bond: Rebate (Item 470.03)	SC-SE-04-FR01
xvi) Customs Bond: Container Depot	SC-SE-04-FR02

- j) In terms of Section 59A(2)(a) the Commissioner may before registration require any person or class of persons to furnish such security in the form, nature or amount as may be determined by the Commissioner to protect the State from any loss likely to be incurred as a result of the activities to be registered.
- k) In terms of Section 60(1)(c)(i) any person applying for a licence under any provision of this Act shall, before such licence is issued, furnish security in the form, nature or amount as may be determined by the Commissioner to protect the State from any loss likely to be incurred as a result of the activities to be licensed.
- l) The security must be in the form of a bond issued by any approved financial institution:
- i) A list of the insurers approved to issue bonds can be found at www.fsb.co.za; or
 - ii) A list of South African registered banks (locally controlled) can be found at www.resbank.co.za.
- m) Under no circumstances must bonds from foreign registered banks be accepted.

- n) The client type and form(s) that must be used to furnish security as a result of registration, license or designation is prescribed in SC-SE-04-A21.
- o) **Clearing agent bonds and bank guarantees held by Customs will be cancelled in terms of the cancellation of bonds process and returned to the applicable Financial Institution.**
- p) It is the prerogative of the Commissioner for the South African Revenue Service that if **any** client is non-compliant over a period of six (6) months, a bond can be enforced or the bond amount can be increased.
- q) In all instances where bonds/addendums are required the bond/addendum amount must cover duty and tax, except in the case of Schedule 3 and registration for Rebate Items 498.01 / 498.02 where it must only cover the duty.
- r) Bonds in respect of carnets:
- i) Approved guaranteeing associations undertake to pay to the Customs authorities of the Contracting Party in the territory of which it is established, the amount of the import duties and taxes and any other amount payable in the event of non-compliance with the conditions of temporary admission or of Customs Transit, in respect of goods and vehicles introduced into that territory under cover of temporary admission papers.
 - ii) South Africa is a signatory to the Annexures of the Istanbul Convention that covers the temporary importation and exportation of goods by using the international documents. Refer to SC-TA-01-04 – ATA Carnet Policy and SC-TA-01-06 – CPD Carnet Policy.
- s) **The Industrial Development Zone (IDZ) Operator may arrange a bond on behalf of any of the following clients located in a Customs Control Area (CCA) of an IDZ:**
- i) **Rebate registrant (Rebate Item 498.01);**
 - ii) **Manufacturing warehouse, or**
 - iii) **Special storage warehouse.**
- t) **The clients (CCA and IDZ Operator) located in a CCA may arrange and furnish their own bonds (CB08 – CB10).**
- u) Security can be waived (not required/called for) where:
- i) The client type is not listed in the policy/sop for the furnishing of security;
 - ii) The clearing agent/registered agent is not required to lodge a bond at the time of application;
 - iii) The applicant applying for rebate in terms of items 498.01 and 498.02 are not required according to the VAT Act to pay VAT and therefore no bond is required for the VAT amount; or
 - iv) **Furthermore, no security would be required on any commodities that are duty free.**
- v) As the deferment limit (this is the amount the client requests as limit for deferment) is linked to the security amount, it may be varied in two (2) ways:
- i) The security can be equal to the deferment limit (100%); or
 - ii) The security can be less than the deferment limit (partial).
- w) For peak periods the client can request an increase in limit by completing the DA 185 and DA 185.C. The client must indicate in writing what the increased amount and period is and also completes the addendum (CA02). The peak period increase can only be registered when a client has a partial bond. An additional bond will not be required, however once the deferment period in which the increase was granted ends the increase automatically falls away and reverts to the original deferment limit amount. (Refer to SC-DT-B-01-S1 – Customs Deferments – Internal SOP).
- x) A deferment bond (CB05) can only be temporarily increased by using the addendum (CA02) for the specific period where after the addendum must be cancelled if all obligations have been met.

- y) A Registered Agent bond (CB22) is used by a Registered Agent who presents a foreign principal in South Africa. (Rule 59A.01(b)).

2.2 Standard amount of security required

Bond Header Description	Bond Number	Standard Amount of Security (the amount the applicant determines as limit for coverage)
a) Pro Forma Bond by a Consignor in respect of the Removal or Carriage by Road of Bonded Goods entered for Removal in Bond or for Export		The security amount must cover any duties and taxes on goods that will be transported at any given time.
b) Pro Forma Bond for a remover of goods in bond		The security amount must cover any duties and taxes on goods that will be transported at any given time.
c) Customs Bond: Rebate (Schedule 3)	CB03	<ul style="list-style-type: none"> i) An amount that will cover any duties that will be rebated at any given time in an approved Customs rebate store. ii) As a standard new clients are requested to project the duties on goods that will be rebated in a twelve (12) month period. iii) The standard for existing clients is the duties that were rebated in the preceding twelve (12) months.
<ul style="list-style-type: none"> d) Customs Bond: Clearing Agent e) Customs Bond: Registered Agent 	<ul style="list-style-type: none"> CB04 CB22 	<ul style="list-style-type: none"> i) No bond is required at time of application for licensing as a clearing agent. ii) A bond will only be determined if the client is found to be non-compliant over a period six (6) months as determined by the Alberton Compliance Centre (Licensing and Registration). iii) The bond amount must be determined based on the under-mentioned and only one (1) bond must be accepted to enable the client to conduct business country-wide (all branch offices): <ul style="list-style-type: none"> A) First non-compliance: R 100 000 B) Second non-compliance: R 150 000 C) Third non-compliance: R 200 000 iv) No deductions as per paragraph 2.3 may be applied.
f) Customs Bond: Deferment	CB05	Two (2) separate amounts must be supplied to cover the Duty and VAT for deferment for the duration of the deferment period.

Bond Header Description					Bond Number	Standard Amount of Security (the amount the applicant determines as limit for coverage)
g)	Customs Bond: Rebate (Item 410.03)				CB06	i) An amount that will cover any duties and taxes that will be rebated at any given time in an approved Customs rebate store.
h)	Customs Bond: Rebate (Item 470.03)				CB07	
i)	Customs Bond: Rebate (Item 470.01)				CB18	ii) As a standard new clients are requested to project the duties and taxes on goods that will be rebated in a twelve (12) month period. iii) The standard for existing clients is the duties and taxes that were rebated in the preceding twelve (12) months.
j)	Customs Bond: Rebate (Item 498.01)				CB08	i) An amount that will cover any duties and taxes that will be rebated at any given time in an approved Customs rebate store.
k)	Customs Bond: Rebate (Item 498.02)				CB09	ii) As a standard new clients are requested to project the duties and taxes on goods that will be rebated in a twelve (12) month period. iii) The standard for existing clients is the duties and taxes that were rebated in the preceding twelve (12) months. iv) In this case taxes exclude VAT. v) The standard amount for duties should only cover dutiable commodities / material – therefore the standard amount should exclude any material which is duty free.
l)	Customs Bond: Manufacturer In CCA				CB10	i) An amount that will cover any duties and taxes that will be rebated at any given time in an approved Customs manufacturing store. ii) As a standard new clients are requested to project the duties and taxes on goods that will be rebated in a twelve (12) month period. iii) The standard for existing clients is the duties and taxes that were rebated in the preceding twelve (12) months. iv) The standard amount for duties should only cover dutiable commodities / material – therefore the standard amount should exclude any material which is duty free. v) No bond is required if the applicant is already registered as a rebate user in the same CCA or applies for registration as rebate user and licensing as manufacturing warehouse in the same CCA.
m)	Customs Bond: Warehouse (OS and SOS) including those in a CCA of an IDZ				CB11	The standard security amount must cover the duties and taxes on goods that will be stored in a licensed Customs warehouse and be calculated based on a one (1) month average of the duties and taxes calculated over a twelve (12) month period.

Bond Header Description	Bond Number	Standard Amount of Security (the amount the applicant determines as limit for coverage)
n) Customs Bond: Degrouping Depot o) Customs Bond: Container Depot p) Customs Bond: Container Operator	CB12 CB13 CB15	i) R 1 000 000 (one million rand) ii) No deductions as per paragraph 2.3 may be applied
q) Customs Bond: Ship Wreck	CB14	i) The R 5 000 (five thousand rand) reflects the full bond amount that must be furnished (fixed) ii) No deductions as per paragraph 2.3 may be applied
r) Customs Bond: ATA Carnets s) Customs Bond: CPD Carnets	CB16 CB17	i) An amount that will cover any duties and taxes that will be rebated at any given time. ii) As a standard new clients are requested to project the duties and taxes on goods that will be rebated in a twelve (12) month period. iii) The standard for existing clients is the duties and taxes that were rebated in the preceding twelve (12) months.
t) Customs Bond: IDZ Operator - CCA Rebate	CB19	i) An amount that will cover any duties and taxes (in this case taxes exclude VAT) on the goods that will be stored in a rebate store (located in a CCA of an IDZ) at any given time. ii) As a standard the security amount must be project over a twelve (12) month period.
u) Customs Bond: IDZ Operator - CCA SOS Warehouse	CB20	i) An amount that will cover any duties and taxes on the goods that will be stored in a SOS warehouses (located in a CCA of an IDZ) at any given time. ii) As a standard the security amount must be project over a twelve (12) month period.
v) Customs Bond: IDZ Operator - CCA Manufacturing Warehouse	CB21	i) An amount that will cover any duties and taxes on the goods that will be utilised in the manufacturing process in a manufacturing warehouse (located in a CCA of an IDZ) at any given time. ii) As a standard the security amount must be projected over a twelve (12) month period.

2.3 Deduction of security from the standard amount

- a) SARS will determine the deductions applicable on receipt of the SC-SE-05-A01 depending on the merits of each case.
- b) No deductions must be allowed if the client is:
 - i) Non-compliant; or
 - ii) Insolvent; or

- iii) In liquidation; or
 - iv) Has a criminal record.
- c) No deductions will be allowed against any fixed bonds, e.g. Container depots, Container Operator, Ship Wrecks, Degrouping Depots, etc.

2.4 Change in legal status

- a) The following are regarded as changes in legal status and a new bond must be obtained:
- i) Change in the name of a company;
 - ii) Change in legal identity of a company;
 - iii) Mergers of companies; and
 - iv) Takeovers.
- b) An addendum (CA01/CA02) may not be utilised for any change in legal identity.
- c) The licensing, registration, designation policy must be adhered to in cases of legal changes. (Refer to SC-CF-05)

2.5 Request for increase or decrease of bond amount

- a) Any Customs Team may motivate for the request for
- i) Security when the security has been waived; or
 - ii) The increase or decrease of an existing bond.
- b) A client may inform the Branch Office of his/her recalculation of the standard bond amount with the request to increase/decrease the amount of security accordingly. On receipt of such an application the Office will reconsider the risk and apply the applicable deductions and recalculate the bond amount.
- c) If a bond must be increased the Branch Office must inform the client accordingly. A new bond or addendum must be presented to the Branch Office within fourteen (14) working days.
- d) The bond amount can only be decreased after the CRA process has been followed and the risk identified. A new bond with the decreased amount must be presented by the client where after the original bond must be cancelled if all obligations there under have been met.

2.6 Notice of cancellation and withdrawal of bond

- a) A bond shall be cancelled in the following instances:
- i) On notice of cancellation by the client;
 - ii) When the financial institution gives notice in writing of withdrawal of the bond;
 - iii) When a client has undergone a change in legal identity. or
 - iv) When a client has defaulted, is unable to meet its obligations and SARS deems it necessary to cancel the client or a specific functionality.
- b) A client, who has no further use for the licensed or registered Customs facility, may apply to the Branch Office for the cancellation of such facility. As a result all bonds furnished for such activities may also be cancelled.
- c) Notice of withdrawal of bond by a Financial Institution:
- i) In terms of Rule 120.09 any person who has furnished a bond may give the Commissioner for the South African Revenue Service thirty (30) calendar day's notice of withdrawal of such bond. The thirty (30) calendar days period must commence from the date of receipt of the notification

of withdrawal from the financial institution by SARS and not from the date of the notification to the client.

- ii) After the expiry of the thirty (30) calendar day's period, no new obligations can accrue under the bond concerned. However, the financial institution remains responsible for transactions entered into prior to the expiry of the bond. If the financial institution gives notice to withdraw the bond, the client must furnish a new bond prior to the cancellation of the current bond or else the functionality will be cancelled with the bond. Such replacement bond will only become effective on the date following the cancellation date of the previous bond.
- iii) The client type may be suspended in order to allow the client additional time to obtain a replacement bond. The additional time period cannot exceed another thirty (30) calendar days.

2.7 Breach of conditions covered by a bond

- a) When the conditions for which a bond has been furnished are not met, SARS will withhold a sufficient portion of the bond to cover the outstanding amount payable.
- b) After reasonable attempts have been made to collect from the principal debtor, relevant documentation to substantiate the claim and a request for payment of the actual amount to be paid by the financial institution will be made to the financial institution concerned with a copy to the principal debtor. (Refer to SC-CF-19)

2.8 Bond/addendum authentication

- a) Bonds and addendums will be authenticated with the applicable financial institutions once a year. (Refer to SC-SE-04-A22)

2.9 Keeping records

- a) Every client must keep for record purposes for a period of five (5) years:
 - i) Books, accounts and documents in respect of all transactions relating to the Rules for the purpose of any acquittal procedure; and
 - ii) Any data related to such documents created by means of a computer.
- b) The five (5) year period is calculated from the end of the calendar year in which the document was created, lodged or required. (Sections 101 and 101A).
- c) Every client must produce such books, accounts and documents on demand.

2.10 Appeals against decisions

- a) In cases where clients are not satisfied with any decision taken in terms of the Customs and Excise Act they have a right of appeal to the relevant appeal committee. The policy in this regard, as well as the process to be followed, is contained in document SC-CC-24.
- b) Should clients be unhappy with a decision of any appeal committee their recourse will be to lodge an application for ADR (Alternative Dispute Resolution) with the relevant appeal committee. The committee will add its comments thereto and forward the application to the ADR Unit for attention. The policy in this regard, as well as the process to be followed is contained in document SC-CC-26.

2.11 Penalties

- a) Failure to adhere to the provisions of the Act, as set out in this document, is considered an offence.
- b) Offences may render the client liable to, as provided for in the Act:
 - i) Monetary penalties;
 - ii) Criminal prosecution; and/or
 - iii) Suspension and/or cancellation of registration, license, accreditation and/or designation.

3 REFERENCES

3.1 Legislation

TYPE OF REFERENCE	REFERENCE
Legislation and Rules administered by SARS:	<p>Customs and Excise Act No. 91 of 1964: Sections 39(1)(B), 47B(6), 54E (4), 59A, 59A(2)(a), 60(1)(c), 61(1) and (2), 64A(2) and (3), 64B(3) and (4), 64C (1), 64D, 64E, 64(G), 75(10)(a), 101, 101A 107(2)(a), 114, 119A,120A,120(1)(mA)</p> <p>Customs and Excise Rules: 18A.08, 18A.10(a), 19A.02(a), 19A.08(c), 20.17(b), 26.01(f), 37A.14(b), 46A.2.16(c), 49A.12(12)(b), 49B.10(9)4(b), 54F.04(a), 59A.07(2), 59A.08(2), 60.01(1)(e), 60.02(1)(d), 60.07(2), 64B.01(1,2,3,4), 64D.01(1,3)(c), 64D.04(1), 64D.09(4), 64D.10(5), 64D.11(5), 64D.13(9), 64D(19), 64F.02, 64G.03, 64G.04, 64G.06, 120.08, 120.09.</p> <p>Value-Added Tax Act No. 89 of 1991: 7, 11, 13, 14 and Schedule 1</p>
Other Legislation:	<p>Credit Agreements Act No. 75 of 1980: Section 1</p> <p>General Law Amendment Act No. 50 of 1956: Section 6</p> <p>National Archives of South Africa Act No. 43 of 1996: All</p> <p>National Credit Act No. 34 of 2005: All</p> <p>National Small Business Act No. 102 of 1996: Section 1, Schedule to the Act</p> <p>Promotion of Administrative Justice Act No. 3 of 2000: Section 3</p> <p>Public Finance Management Act No. 1 of 1999: All</p>
International Instruments:	<p>Istanbul Convention: Annex A and C</p> <p>Kyoto Convention: General Annex, Chapter 5: Security Standard 5.1 -5.7 Specific Annex D: Chapter 1, Standard 14, Specific Annex E: Chapter 1, Standard 3</p>

3.2 Cross References

DOCUMENT #	DOCUMENT TITLE	APPLICABILITY
SC-CC-24	Administrative Appeal - External Policy	All
SC-CC-26	Alternative Dispute Resolution – External Policy	All
SC-CF-19	Licensing, Registration and Designation – External Policy	All
SC-CF-25	Provisional Payments – External Policy	All
SC-DT-B-02	Customs Deferment – External Policy	All
SC-SE-04-A21	Bond Types And Form Numbers	All
SC-SE-04-A22	Annual Bond/Addendum Authentication To Financial Institution	All
SC-SE-05-S1	Bonds – External SOP	All
SC-SE-06	Completion Manual For Bonds And Addendums	All
SC-TA-01-04	ATA Carnet - External Policy	All
SC-TA-01-06	CPD Carnet - External Policy	All
SC-TR-01-05	Removal of Goods – External Policy	All
SE-EXE-26	Excise Securities – External Policy	All

3.3 DEFINITIONS AND ACRONYMS

AA	Automobile Association
AA of South Africa	The Automobile Association of South Africa
Act	The Customs and Excise Act No. 91 of 1964
ATA	Admission Temporaire / Temporary Admission
ATA Carnet	<p>Is an international Customs document, which covers the approved temporary importation and / or exportation of qualifying goods from or into South Africa (including the BLNS countries) in terms of the Istanbul Convention e.g.</p> <p>a) goods for display or use at exhibitions, fairs, shows, meetings or similar events;</p> <p>b) commercial samples owned abroad and imported for the purpose of</p>

	being shown or demonstrated and c) professional equipment (including ancillary apparatus and accessories) owned abroad and for use solely by or under the supervision of a person resident abroad or a legal person established abroad.
Authentication	The confirmation received from the FI that the bonds/addendums are still valid.
CC	Close Corporation
CCA	Customs Control Area within an IDZ
CIPC	Companies and Intellectual Property Commission formerly known as CIPRO
CPD	Carnet De Passages en Douane
CPD Carnet	Carnet De Passages en Douane for motor vehicles and trailers is the French for a booklet allowing motor vehicles and trailers through a Customs territory. It is an internationally accepted Customs document used to facilitate the temporary (duty and tax free) importation and / or exportation of mainly motor vehicles into South Africa (including the BLNS countries) and contracting parties provide an internationally valid guarantee for these vehicles. A CPD also assists contracting parties to waive import and export prohibitions and restrictions e.g. Import Permits and import approval certification from the South African Bureau of Standards (SABS) provided the vehicle is finally re-exported and not entered for home consumption (for motor vehicles, trailers, caravans and other goods covered by the CPD).
Duty	A duty imposed in the Customs Tariff on goods imported into the Republic, and includes an ordinary import duty, anti-dumping duty, countervailing duty and safeguard duty.
Financial Institution (FI)	Banking or insurance institution approved by the Financial Services Board
Foreign Principal	The foreign principal is a registered importer, registered exporter or licensed remover of goods in bond not located in South Africa as prescribed in Rule 59A.01(a).
FSB	Financial Services Board
IDZ	Industrial Development Zone
LTD	Limited
OS	Storage Warehouse
Person	Includes a company, close corporation, co-operative society, firm, partnership, statutory body or club
PTY	Proprietary
Registered Agent	An agent of a foreign principal who is located in South Africa and registered as prescribed in Rule 59A.01(a).
SACCI	South African Chamber of Commerce and Industry
Security	That which ensures to the satisfaction of Customs that an obligation to the Customs will be fulfilled
Tax	Refers to any levy, VAT or tax that is levied by SARS
VAT	Value-Added Tax

4 DOCUMENT MANAGEMENT

Business Owner	Group Executive: Customs Trade Operations
Document Owner	Executive: Process Solutions Customs & Support Services
Author	M. van Vuuren
Detail of change from previous revision	<p>a) The IDZ Operator may arrange a bond on behalf of clients located in a CCA of an IDZ.</p> <p>b) The standard amount for calculating bonds in a CCA has been amended which means that no double security is required.</p> <p>c) Inserting Container Operator bond reference.</p> <p>d) New removal of goods bond and the consignor bond will only be replaced later.</p> <p>e) Cancellation of clearing agent bonds and bank guarantees.</p>
Template number and revision	ECS-TM-02 - Rev 11