

GENERAL NOTICES • ALGEMENE KENNISGEWINGS

NATIONAL TREASURY

NOTICE 93 OF 2020

NOTICE OF INTRODUCTION IN NATIONAL ASSEMBLY OF DIVISION OF REVENUE BILL FOR 2020/21 FINANCIAL YEAR AND PUBLICATION OF EXPLANATORY SUMMARY OF BILL

In terms of rule 276(1)(b) and (c) of the Rules of the National Assembly—

- (a) notice is hereby given of the introduction by the Minister of Finance of the Division of Revenue Bill for the 2020/21 financial year ("the Bill") in the National Assembly on 26 February 2020; and
- (b) the following explanatory summary of the Bill is hereby published:

The Bill provides for—

- the equitable division of revenue raised nationally among the national, provincial and local spheres of government for the 2020/2021 financial year;
- the determination of each province's equitable share of the provincial share of that revenue;
- any other allocations to provinces, local government or municipalities from the national government's share of that revenue, and for any conditions on which those allocations may be made; and
- matters connected therewith.

A copy of the Bill will be obtainable from the National Treasury's website at <http://www.treasury.gov.za> after introduction of the Bill on 26 February 2020, and also by contacting Mr A Hendricks, Parliament, PO Box 15, Cape Town, 8000, Telephone no: 021 403 8223.

NASIONALE TESOURIE
KENNISGEWING 93 VAN 2020

KENNISGEWING VAN INDIENING IN NASIONALE VERGADERING VAN “DIVISION OF REVENUE BILL” VIR 2020/21 FINANSIËLE JAAR EN PUBLIKASIE VAN VERDUIDELIKENDE OPSOMMING VAN WETSONTWERP

Ingevolge reël 276(1)(b) en (c) van die Reëls van die Nasionale Vergadering word—

- (a) hiermee kennis gegee van die indiening deur die Minister van Finansies van die “Division of Revenue Bill” (“die Wetsontwerp”) op 26 Februarie 2020; en
- (b) die volgende verduidelikende opsomming van die Wetsontwerp gebubliseer:

Die Wetsontwerp stel voor om voorsiening te maak vir—

- die billike verdeling tussen die nasionale, provinsiale en die plaaslike regeringsfeer van inkomste wat nasionaal vir die 2020/21 finansiële jaar ingevorder word;
- die bepaling van elke provinsie se billike deel van die provinsiale deel van daardie inkomste;
- enige ander toekennings aan provinsies, plaaslike regering of munisipalitete uit die nasionale regering se deel van daardie inkomste, en voorwaardes waarop daardie toekennings gedoen kan word; en
- aangeleenthede wat daarmee in verband staan.

'n Afrskrif van die Wetsontwerp kan op die Nasionale Tesourie se webblad by <http://www.treasury.gov.za> na indiening van die Wetsontwerp op 26 Februarie 2020 verkry word, en ook deur die volgende persoon te kontak: Mnr A Hendricks, Parlement, Posbus 15, Kaapstad, 8000, Telefoonnr: 021 403 8223.